MINUTES of a REGULAR MEETING OF THE PUBLIC SAFETY PERSONNEL RETIREMENT BOARD OF THE TOWN OF CLARKDALE, HELD AT 4:30 P.M. ON WEDNESDAY, May 22, 2019, IN THE ADMINISTRATION CONFERENCE ROOM, TOWN HALL, 39 N. 9TH ST., CLARKDALE, ARIZONA

CALL TO ORDER – Meeting was called to order at 4:30 p.m. by Chair Kramer.

Board Members:	Chair	Ben Kramer
	Vice Chair	Tommy Nester
	Boardmembers	Ray Stock
		Officer Mike Brundridge
		Officer Sean Guth

Staff Member: Mary Ellen Dunn, Board Secretary

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR DISCUSSION AND POSSIBLE ACTION, UNLESS OTHERWISE NOTED.

PUBLIC COMMENT. The Local Board of the Public Safety Personnel Retirement System for the Town of Clarkdale invites the public to provide comments at this time. Members of the Board may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01(G), action taken as a result of public comment shall be limited to directing staff to study the matter for further consideration and decision at a later date. Persons interested in making a comment on a specific agenda item are asked to complete a brief form and submit it to the Board Secretary during the meeting. Each speaker is asked to limit their comments to five minutes.

There was no public comment.

CONSENT AGENDA – The consent agenda portion of the agenda is a means of expediting routine matters that must be acted on by the Board. All items are approved with one motion. Any items may be removed for discussion at the request of any Board Member.

APPROVAL OF MINUTES OF THE LOCAL BOARD. Approval of the Minutes of the Regular Meetings held December 12, 2018.

Action: Approve the Minutes of the Local Board meeting held December 12, 2018.
Motion: Tommy Nester
Second: Mike Brundridge
Vote:

Voting Member	Aye/Nay
Mike Brundridge	Aye

Sean Guth	Aye
Ben Kramer	Aye
Tommy Nester	Aye
Ray Stock	Aye

NEW BUSINESS

BOARD REVIEW AND APPROVAL OF 2018 CONSOLIDATED ACTUARIAL VALUATION. Discussion and possible action regarding the acceptance of the 2018 annual actuarial report.

The State Board of Trustees requires that each year the Local Board review the most current annual actuarial report dated June 30, 2018 and formally accept the new rates.

Action: Approve the new rates determined by the System.
Motion: Tommy Nester
Second: Sean Guth
Vote:

Voting Member	Aye/Nay
Mike Brundridge	Aye
Sean Guth	Aye
Ben Kramer	Aye
Tommy Nester	Aye
Ray Stock	Aye

ACCEPTANCE OF NEW OFFICER INTO PENSION SYSTEM. Discussion and possible action regarding approval and acceptance of new officer into the Public Safety Retirement System.

Jason Lohman is eligible for acceptance into the Clarkdale Police Department. Officer Lohman retired from the police force in Prescott on May 30, 2017 and fulfills the return to work requirements set forth in statute. Lohman will be taking a designated position of someone who would normally contribute to the system however will only be contributing to the Public Safety Retirement System through an Alternate Contribution Rate (ACR).

Action: Accept new officer Jason Lohman, to the Town of Clarkdale Police Department.