

# Press Release

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FOR IMMEDIATE RELEASE  
9 A.M. EDT, July 27, 2006

TRUTH IN TAXATION HEARING NOTICE OF TAX INCREASE

IN COMPLIANCE WITH SECTION 42-17107, ARIZONA REVISED STATUTES, THE TOWN OF CLARKDALE IS NOTIFYING ITS PROPERTY TAXPAYERS OF CLARKDALE'S INTENTION TO RAISE ITS PRIMARY PROPERTY TAXES OVER LAST YEAR'S LEVEL. CLARKDALE IS PROPOSING AN INCREASE IN PRIMARY PROPERTY TAXES OF \$33,066.00 OR .0147%.

FOR EXAMPLE, THE PROPOSED TAX INCREASE WILL CAUSE CLARKDALE'S PRIMARY PROPERTY TAXES ON A \$100,000 HOME TO INCREASE FROM \$111.34 (TOTAL TAXES THAT WOULD BE OWED WITHOUT THE PROPOSED TAX INCREASE) TO \$112.81 (TOTAL PROPOSED TAXES INCLUDING THE TAX INCREASE).

THIS PROPOSED INCREASE IS EXCLUSIVE OF INCREASED PRIMARY PROPERTY TAXES RECEIVED FROM NEW CONSTRUCTION. THE INCREASE IS ALSO EXCLUSIVE OF ANY CHANGES THAT MAY OCCUR FROM PROPERTY TAX LEVIES FOR VOTER APPROVED BONDED INDEBTEDNESS OR BUDGET AND TAX OVERRIDES. ALL INTERESTED CITIZENS ARE INVITED TO ATTEND THE PUBLIC HEARING ON THE TAX INCREASE THAT IS SCHEDULED TO BE HELD ON WEDNESDAY, AUGUST 2, 2006 IN THE FINANCE CONFERENCE ROOM AT THE CLARKDALE TOWN HALL COMPLEX, 890 MAIN STREET, CLARKDALE, ARIZONA.

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