

**NOTICE OF PUBLIC HEARING**

Notice is hereby given that the Common Council of the Town of Clarkdale at a special meeting held on Tuesday June 24, 2014, adopted the following Preliminary Budget for the Fiscal Year 2014-2015. The Council will meet on Tuesday, July 22, 2014, where any taxpayer of the Town of Clarkdale may appear in favor or against any proposed expenditure or tax levy. The public hearing will be held as follows:

DATE: July 22, 2014

TIME: 3:00 p.m.

LOCATION: Clark Memorial Clubhouse, Men's Lounge, 19 N. Ninth Street, Clarkdale, AZ 86326

Citizens are welcome to provide written and/or oral comments and to ask questions regarding the entire budget. The Final Budget is scheduled for action upon completion of the Public Hearing. The Preliminary Budget may be examined at the Town Hall, 39 N. Ninth Street, Clarkdale, AZ Monday through Thursday 8:00 a.m. to 5:00 p.m. and Fridays 8:00 a.m. to Noon.

**TOWN OF CLARKDALE- ADOPTED PRELIMINARY BUDGET  
Summary Schedule of Estimated Revenues and Expenditures/Expenses  
Fiscal Year 2015**

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2014	ACTUAL EXPENDITURES/EXPENSES** 2014	FUND BALANCE/ NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2016	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 3,993,518	\$ 2,675,414	\$ 352,071	Primary: \$ 442,063	\$ 3,208,196	\$	\$	\$ 203,112	\$ 139,160	\$ 4,066,311	\$ 4,066,311
2. Special Revenue Funds	8,077,078	770,185	1,000,394	Secondary:	6,465,404			87,650	42,644	6,510,803	6,510,803
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds	722,020	108,233	45,157		600,000			51,600		696,657	696,657
7. Permanent Funds	48,265	10,000	51,364		4,640				15,000	41,004	41,004
8. Enterprise Funds Available	7,487,697	3,372,564	3,022,440		3,127,011	40,000		238,570	384,037	6,043,984	6,043,984
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	7,487,697	3,372,564	3,022,440		3,127,011	40,000		238,570	384,037	6,043,984	6,043,984
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 20,306,578	\$ 6,936,376	\$ 4,471,425	\$ 442,063	\$ 12,405,250	\$ 40,000	\$	\$ 580,632	\$ 580,631	\$ 17,358,758	\$ 17,358,758
				Designated Funds	Schedule B	Schedule C	Schedule D	Schedule D	Schedule D		Schedule E

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses	
2. Add/subtract: estimated net reconciling items	
3. Budgeted expenditures/expenses adjusted for reconciling items	
4. Less: estimated exclusions	
5. Amount subject to the expenditure limitation	
6. EEC or voter-approved alternative expenditure limitation	

	2014	2015
	\$ 20,306,578	\$ 17,358,758
	20,306,578	17,358,758
	\$ 20,306,578	\$ 17,358,758
	\$	\$

Change by %	Change by \$
-14.52%	\$ (2,947,820)

\* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**TOWN OF CLARKDALE- ADOPTED PRELIMINARY BUDGET**  
**Tax Levy and Tax Rate Information**  
**Fiscal Year 2015**

	<b>2014</b>	<b>2015</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 461,666	\$ 475,058
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax lev. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ 438,220	\$ 442,083
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 438,220	\$ 442,083
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ 430,007	
(2) Prior years' levies	8,213	
(3) Total primary property taxes	\$ 438,220	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ 438,220	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	1.6000	1.5739
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	1.6000	1.5739
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>zero</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**TOWN OF CLARKDALE- ADOPTED PRELIMINARY BUDGET**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2015**

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
Local Sales Tax	\$ 961,000	\$ 848,000	\$ 928,000
<b>Licenses and permits</b>			
Business & Home Occupational Licenses	7,000	7,035	7,000
Building Permits	40,000	32,000	43,000
General Planning and Zoning	500	3,400	1,500
<b>Intergovernmental</b>			
County Motor Vehicle Licenses	208,900	215,000	221,610
Yavapai County Library District	31,000	34,352	34,352
State Sales Tax Revenue Sharing	346,932	346,932	362,794
State Income Tax Revenue Sharing	457,082	457,082	495,938
<b>Charges for services</b>			
Facilities Rentals	5,500	8,800	8,800
Animal Control	1,500	1,100	1,500
Museum Utility Reimbursement	2,000	1,950	2,000
Police Special Project Reimbursement		1,500	
Ambassador Reimbursements			11,195
Verde River Outfitter Fees			40,000
<b>Fines and forfeits</b>			
Magistrate Court Fines	23,000	15,600	20,000
Forfeitures and Auctions	25,000	2,700	25,000
<b>Interest on investments</b>			
LGIP Interest	400	205	200
Wells Fargo Interest	500	100	250
<b>Donations</b>			
Library	7,000	3,050	7,000
Parks & Recreation	15,900	5,824	15,900
Police	16,700	8,473	16,700
Yavapai Apache Nation	12,250		12,250
Other Donations	500,000	1,451	505,000
<b>Miscellaneous</b>			
Franchise Royalties	90,000	90,000	90,000
Miscellaneous Revenue	9,801	22,572	5,467
Development & Growth	100,000		100,000
Insurance Dividends		2,200	
Excise Tax Refunds	2,500	2,725	2,740
Contingency Revenue	250,000		250,000
<b>Total General Fund</b>	<b>\$ 3,114,465</b>	<b>\$ 2,112,052</b>	<b>\$ 3,208,196</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF CLARKDALE- ADOPTED PRELIMINARY BUDGET**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2015**

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
<b>SPECIAL REVENUE FUNDS</b>			
Highway User - Streets	\$ 283,220	\$ 283,220	\$ 299,054
Interest	350	925	549
Miscellaneous		50	
Equipment Rental Fees	6,500		
Total Highway User Revenue Fund	\$ 290,070	\$ 284,195	\$ 299,602
<b>Other Special Revenue Funds</b>			
Developer Reimbursables	\$ 1,950,000	\$ 1,200	\$ 800,000
CDBG		260	264,049
Grant Fund	4,633,300	473,636	4,098,872
Impact Fee Fund	380		380
Court Enhancement Fund	2,500	1,200	2,500
Total Other Special Revenue Funds	\$ 6,586,180	\$ 475,096	\$ 5,165,801
<b>Total Special Revenue Funds</b>	<b>\$ 6,876,250</b>	<b>\$ 759,291</b>	<b>\$ 5,465,404</b>
<b>CAPITAL PROJECTS FUNDS</b>			
CIP	\$ 600,000		600,000
<b>Total Capital Projects Funds</b>	<b>\$ 600,000</b>	<b>\$</b>	<b>\$ 600,000</b>
<b>PERMANENT FUNDS</b>			
Cemetery Perpetual Care	4,640	4,500	4,640
<b>Total Permanent Funds</b>	<b>\$ 4,640</b>	<b>\$ 4,500</b>	<b>\$ 4,640</b>
<b>ENTERPRISE FUNDS</b>			
<b>Water</b>			
Customer Usage and Account Fees	\$ 1,208,551	\$ 1,237,641	\$ 1,330,950
Conneciton Fees - Type A	25,000	5,500	15,000
Connection Fees - Type B			
Tap Fees	10,000	500	1,000
Water Capacity Fee	232,215	23,220	69,660
Water Resource Development	85,344	85,344	85,344
Water Conservation	5,334	5,334	5,334
Gila River Adjudication	8,748	8,748	8,748
Water Advisory Committee	5,700	5,700	5,700
Twin Fives Construction WIFA Reimbursement		650,000	
Investment Interest	1,580	2,805	1,670
<b>Water Fund Revenue Total</b>	<b>\$ 1,582,472</b>	<b>\$ 2,024,792</b>	<b>\$ 1,523,406</b>
<b>Wastewater</b>			
Wastewater O&M Revenue	\$ 505,892	\$ 491,892	\$ 554,700
Wastewater Sludge Removal	50	75	50
Wastewater Line Replacement Revenue	33,310	30,468	32,000
WW Plant & Equipment Improvements	685,640	1,340,422	668,140
WW Reserve Fund			
WW Capacity Fees	91,211	15,096	25,235
Wastewater Lift Station	100	100	130
<b>Wastewater Fund Revenue Total</b>	<b>\$ 1,316,203</b>	<b>\$ 1,878,053</b>	<b>\$ 1,280,255</b>
<b>Cemetery</b>			
Lot Sales, Internments, Dome Sales	\$ 29,888	\$ 29,000	\$ 30,100
Prepaid Revenue			
Investment Interest		110	
<b>Cemetery Fund Revenue Total</b>	<b>\$ 29,888</b>	<b>\$ 29,110</b>	<b>\$ 30,100</b>
<b>Sanitation</b>			
Sanitation User Fees	\$ 291,500	\$ 295,857	\$ 293,000
Interest Income	250	250	250
<b>Sanitation Fund Revenue Total</b>	<b>\$ 291,750</b>	<b>\$ 296,107</b>	<b>\$ 293,250</b>
<b>Total Enterprise Funds</b>	<b>\$ 3,220,313</b>	<b>\$ 4,228,201</b>	<b>\$ 3,127,011</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 13,815,668</b>	<b>\$ 7,104,044</b>	<b>\$ 12,405,250</b>

**TOWN OF CLARKDALE- ADOPTED PRELIMINARY BUDGET**  
**Other Financing Sources/ <Uses> and Interfund Transfers**  
**Fiscal Year 2015**

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
<b>GENERAL FUND</b>				
General Fund to Streets Fund	\$	\$	\$	\$ 87,650
General Fund to CIP Fund				51,500
Water Fund Admin Fee Transfer			55,636	
Wastewater Fund Admin Fee Transfer			34,823	
Street Fund Admin Fee Transfer			35,205	
Cemetery Fund Admin Fee Transfer			4,100	
Grants Fund Admin Fee Transfer			7,440	
Sanitation Fund Admin Fee Transfer			25,908	
Sanitation Fund Transfer to GF for Streets			40,000	
<b>Total General Fund</b>	<b>\$</b>	<b>\$</b>	<b>\$ 203,112</b>	<b>\$ 139,150</b>
<b>SPECIAL REVENUE FUNDS</b>				
Street Fund from General Fund	\$	\$	\$ 87,650	\$
Street Fund Admin Fee Transfer to GF				35,205
Grants Fund Admin Fee Transfer to GF				7,440
Street Fund from Sanitation Fund				
<b>Total Special Revenue Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$ 87,650</b>	<b>\$ 42,644</b>
<b>DEBT SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Debt Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>CAPITAL PROJECTS FUNDS</b>				
General Fund Transfer to CIP Fund	\$	\$	\$ 51,500	\$
<b>Total Capital Projects Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$ 51,500</b>	<b>\$</b>
<b>PERMANENT FUNDS</b>				
Perpetual Care Transfer to Cemetery Fu	\$	\$	\$	\$ 15,000
<b>Total Permanent Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 15,000</b>
<b>ENTERPRISE FUNDS</b>				
Water Fund Admin Fee Transfer to GF	\$	\$	\$	\$ 55,636
WW Fund Admin Fee Transfer to GF				34,823
Water O&M Transfer to Water P&E				51,926
Water P&E from Water O&M			51,926	
WW OM transfer to WW P&E				171,644
WW P&E transfer from WW O&M			171,644	
Cemetery Fund Admin Fee Transfer to GF				4,100
Sanitation Fund Admin Fee Transfer to GF				25,908
Sanitation Fund Transfer to GF for Streets				40,000
Cemetery Fund from Peptual CareFund			15,000	
Sanitation Fund to Streets				
WW Plant & Equipment Improvement	40,000			
Water Equipment Improvement				
<b>Total Enterprise Funds</b>	<b>\$ 40,000</b>	<b>\$</b>	<b>\$ 238,570</b>	<b>\$ 384,037</b>
<b>INTERNAL SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 40,000</b>	<b>\$</b>	<b>\$ 580,832</b>	<b>\$ 580,831</b>

**TOWN OF CLARKDALE- ADOPTED PRELIMINARY BUDGET**  
**Expenditures/Expenses by Fund**  
**Fiscal Year 2015**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
<b>GENERAL FUND</b>				
Contingency	\$ 715,290	\$ (25,000)	\$ 58,800	\$ 722,583
Administration	273,672		275,950	276,942
Town Clerk	101,702		99,886	107,667
Human Resources	64,887		56,918	60,103
Town Wide Services	352,471		345,653	302,276
Library	61,203		59,846	73,322
Community Development	331,837		306,221	365,905
Community Services	117,719		114,902	119,625
Parks & Recreation	14,050		11,560	14,300
Court	85,179		80,224	82,759
Police	812,478		793,141	837,453
Public Works	440,143	25,000	458,129	437,215
Donations	622,887		14,184	629,162
<b>Total General Fund</b>	<b>\$ 3,993,518</b>	<b>\$</b>	<b>\$ 2,675,414</b>	<b>\$ 4,066,311</b>
<b>SPECIAL REVENUE FUNDS</b>				
Streets	\$ 636,042	\$	\$ 297,444	\$ 577,543
Development Reimbursement	2,256,030		1,200	1,106,030
CDBG			260	264,049
Grants	4,701,654		275,240	4,280,348
Court Enhancement Fund	2,500		100	3,400
Impact Fee Fund	480,852		195,922	279,433
<b>Total Special Revenue Funds</b>	<b>\$ 8,077,078</b>	<b>\$</b>	<b>\$ 770,165</b>	<b>\$ 6,510,803</b>
<b>DEBT SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Debt Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Capital Projects	\$ 722,020	\$	\$ 108,233	\$ 696,657
<b>Total Capital Projects Funds</b>	<b>\$ 722,020</b>	<b>\$</b>	<b>\$ 108,233</b>	<b>\$ 696,657</b>
<b>PERMANENT FUNDS</b>				
Cemetery Perpetual Care	\$ 46,265	\$	\$ 10,000	\$ 41,004
<b>Total Permanent Funds</b>	<b>\$ 46,265</b>	<b>\$</b>	<b>\$ 10,000</b>	<b>\$ 41,004</b>
<b>ENTERPRISE FUNDS</b>				
Wastewater O&M	\$ 335,453	\$	\$ 382,842	\$ 348,233
Wastewater Sludge Removal	42,866		28,375	15,587
Wastewater Line Replacement	470,752		3,344	490,023
WW Plant & Equipment Improve	2,598,596		758,123	1,988,307
Wastewater Reserve Fund	70,755			138,022
WW Capacity Fees	91,211			35,307
Wastewater Lift Station	52,660			52,820
<b>Total Wastewater Funds</b>	<b>\$ 3,662,293</b>	<b>\$</b>	<b>\$ 1,172,684</b>	<b>\$ 3,068,299</b>
Water O&M	\$ 1,144,858	\$	\$ 1,093,195	\$ 1,240,039
Water Capital Improvement	2,059,755		820,852	1,296,298
Water Capacity Fee	236,859		4,644	92,933
<b>Total Water Fund</b>	<b>\$ 3,441,472</b>	<b>\$</b>	<b>\$ 1,918,691</b>	<b>\$ 2,629,269</b>
Sanitation	\$ 322,670	\$	\$ 249,231	\$ 305,416
<b>Total Sanitation Fund</b>	<b>\$ 322,670</b>	<b>\$</b>	<b>\$ 249,231</b>	<b>\$ 305,416</b>
Cemetery	\$ 41,262	\$	\$ 31,957	\$ 41,000
<b>Total Cemetery Fund</b>	<b>\$ 41,262</b>	<b>\$</b>	<b>\$ 31,957</b>	<b>\$ 41,000</b>
<b>Total Enterprise Funds</b>	<b>\$ 7,467,697</b>	<b>\$</b>	<b>\$ 3,372,564</b>	<b>\$ 6,043,984</b>
Internal Service Funds	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 20,306,578</b>	<b>\$</b>	<b>\$ 6,936,376</b>	<b>\$ 17,358,758</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**TOWN OF CLARKDALE- ADOPTED PRELIMINARY BUDGET**  
**Full-Time Employees and Personnel Compensation**  
**Fiscal Year 2015**

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
<b>GENERAL FUND</b>	26	\$ 1,273,509	\$ 194,540	\$ 278,765	\$ 67,386	= \$ 1,814,200
<b>SPECIAL REVENUE FUNDS</b>						
Streets Fund	2	\$ 102,866	\$ 11,933	\$ 30,071	\$ 25,725	= \$ 170,595
Grants Fund	2	76,273	17,045	27,621	4,403	125,341
<b>Total Special Revenue Funds</b>	<b>4</b>	<b>\$ 179,139</b>	<b>\$ 28,978</b>	<b>\$ 57,692</b>	<b>\$ 30,128</b>	<b>= \$ 295,936</b>
<b>DEBT SERVICE FUNDS</b>						
<b>Total Debt Service Funds</b>						
<b>CAPITAL PROJECTS FUNDS</b>						
<b>Total Capital Projects Funds</b>						
<b>PERMANENT FUNDS</b>						
<b>Total Permanent Funds</b>						
<b>ENTERPRISE FUNDS</b>						
Wastewater Fund	3	\$ 105,224	\$ 12,206	\$ 26,641	\$ 10,733	= \$ 154,805
Sanitation Fund (Shared Cemetery)	1	21,026	2,439	8,024	46	31,535
Cemetery Fund		17,375	2,016	6,825		26,216
Water Fund	4	196,439	22,787	52,392	12,499	284,117
<b>Total Enterprise Funds</b>	<b>8</b>	<b>\$ 340,064</b>	<b>\$ 39,447</b>	<b>\$ 93,883</b>	<b>\$ 23,279</b>	<b>= \$ 496,673</b>
<b>TOTAL ALL FUNDS</b>	<b>38</b>	<b>\$ 1,792,713</b>	<b>\$ 262,965</b>	<b>\$ 430,340</b>	<b>\$ 120,793</b>	<b>= \$ 2,606,810</b>