Staff Report

Agenda Item: **AN ORDINANCE OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CLARKDALE, YAVAPAI COUNTY, ARIZONA, SETTING FORTH THE VALUATIONS OF PROPERTY IN THE TOWN OF CLARKDALE FOR THE YEAR 2010-2011 ALONG WITH ADOPTING THE TAX LEVY FOR SAID PROPERTY –** Discussion and consideration of Ordinance **# 327,** adopting the tax levy and setting the valuations of property in the Town of Clarkdale for fiscal year 2010-2011.

Staff Contact: Kathy Bainbridge, Finance Director

Meeting Date: August 10, 2010

Background: On July 27, 2010 the Council adopted the Property Tax Levy Resolution and the Fiscal Year 2010-2011 Budget. The Council now needs to adopt the property tax levy for the Town. The levy is placed on each one hundred dollars of assessed value of all property, both real and personal, within the corporate limits of the Town of Clarkdale, except property that the law exempts from taxation.

The tax levy for 2010-2011 is .9121 to raise $412,724 for primary tax purposes. A valuation as quoted by the Yavapai County Assessor's Office for primary taxes is $45,249,916. The following is a five year history of tax rates and the revenues raised with each tax rate:

FISCAL YEAR	*TAX RATE*	*TAXES*
2006-2007	1.1281	$327,383
2007-2008	.7100	$246,169
2008-2009	.7100	$288,949
2009-2010	.9121	$403,892
2010-2011	.9121	$412,724

Recommendation: To approve Ordinance #327, an Ordinance of the Mayor and Common Council of the Town of Clarkdale, Yavapai County, Arizona, setting forth the valuations of property in the Town of Clarkdale for the year 2010-2011 along with adopting the tax levy for said property.

ORDINANCE # 327

AN ORDINANCE OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CLARKDALE, YAVAPAI COUNTY, ARIZONA, SETTING FORTH THE VALUATIONS OF PROPERTY IN THE TOWN OF CLARKDALE FOR THE YEAR 2010-2011 ALONG WITH ADOPTING THE TAX LEVY FOR SAID PROPERTY.

BE IT ORDAINED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CLARKDALE, ARIZONA, AS FOLLOWS:

SECTION 1: There is hereby levied on each One Hundred Dollars ($100.00) of assessed value of all property, both real and personal, within the corporate limits of the Town of Clarkdale, except such property as may be by law exempt from taxation, an estimate of **$0.9121** in order to raise **$412,724** for primary purposes. Valuation as quoted by Yavapai County Assessor's Office for primary taxes is **$45,249,916**.

SECTION 2: All ordinances and parts of ordinances in conflict with the provisions of this Ordinance or any part of this document adopted herein by reference are hereby repealed.

SECTION 3: This ordinance shall be in full force and effect from and after its passage by the Council and approval by the Mayor.

PASSED AND ADOPTED by the Mayor and Council of the Town of Clarkdale, Arizona, this 10th day of August, 2010.

_____
Doug Von Gausig, Mayor

ATTEST:

_____
Kathy Bainbridge, Town Clerk

APPROVED AS TO FORM:
Boyle, Pecharich, Cline, Whittington & Stallings, P.L.L.C.
Town Attorneys

_____
Robert S. Pecharich, Town Attorney