Staff Report

Agenda Item: **RESOLUTION OF THE COMMON COUNCIL OF THE TOWN OF CLARKDALE, ARIZONA, ACKNOWLEDGING THE PROPOSED PRIMARY TAX LEVY OF $412,724.00 WHICH REFLECTS A TAX RATE OF $0.9120 FOR PROPERTY TAX COLLECTIONS IN THE 2010-2011 FISCAL YEAR BUDGET FOR THE TOWN OF CLARKDALE –** Discussion and consideration of Resolution #1341, a Resolution acknowledging the proposed primary tax levy, of $412,724.00 which reflects a tax rate of $0.9120 for 2010-2011 property tax collections.

Staff Contact: Kathy Bainbridge, Finance Director/Town Clerk

Meeting Date: July 27, 2010

Background: The primary tax rate for fiscal year 2009-2010 was $0.9121, with a total of $403,892 collected for the Town. The proposed rate for 2010-2011 is $0.9120, which calculates to a total collection of $412,724 in primary property tax.

Truth in Taxation is a legislative practice to inform residents that their property taxes will increase due to either an increase to their property tax values or an increase in the property tax levy. The Property Tax Oversight Commission informed the Town of Clarkdale that they would only need to hold a truth in taxation hearing if the Town intended to levy a tax rate greater than $.09256.

This vote by Council will be taken by roll call.

Recommendations: To approve Resolution #1341, a Resolution acknowledging the proposed primary tax levy, of $412,724.00 which reflects a tax rate of $0.9120 for property tax collections in the 2010-2011 fiscal year budget for the Town of Clarkdale.

RESOLUTION # 1341

A RESOLUTION OF THE COMMON COUNCIL OF THE TOWN OF CLARKDALE, ARIZONA, ACKNOWLEDGING THE PROPOSED PRIMARY TAX LEVY OF $412,724.00 WHICH REFLECTS A TAX RATE OF $0.9120 FOR PROPERTY TAX COLLECTIONS IN THE 2010-2011 FISCAL YEAR BUDGET FOR THE TOWN OF CLARKDALE.

WHEREAS, the 2009-2010 primary tax rate of $0.9121 resulted in a total primary property tax collection of $403,892, and the proposed 2010-2011 tax rate of $0.9120 is expected to result in a total primary property tax collection of $412,724; and,

WHEREAS, the Arizona Legislature has adopted certain Truth in Taxation requirements that municipalities must adhere to; and,

WHEREAS, the Property Tax Oversight Commission has informed the Town of Clarkdale that a Truth in Taxation hearing does not have to be held if the Town intends to levy a tax rate less than $0.9256; and,

WHEREAS, under State law, the adoption of this acknowledgement is subject to a Roll Call Vote.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Common Council of the Town of Clarkdale acknowledge the Proposed Primary Tax Levy of $412,724.00 which reflects a Tax Rate of $0.9120 for 2010-2011 property tax collections in the Town of Clarkdale.

PASSED AND ADOPTED by the Mayor and Common Council on this 27th day of July, 2010

APPROVED:

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Doug Von Gausig, Mayor

ATTEST:

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Kathy Bainbridge, Finance Director/Town Clerk

Voting Member	Aye/Nay
Council Member Curtiss Bohall	
Vice Mayor Richard Dehnert	
Council Member Bill Regner	
Mayor Doug Von Gausig	
Council Member Patricia Williams	