Staff Report

Agenda Item: **BUDGET UPDATE** – A worksession to discuss the second quarter of the 2009-2010 Budget year.

Sponsored By: Kathy Bainbridge, Finance Director

Meeting Date: January 26, 2010

Background:

This budget update is designed to provide the Town Council with an overview of the current budget position, discuss current budget and revenue projections, and talk about key areas in the Town's short term economic outlook.

Recommendation: This item is scheduled as a worksession only, and no official action is necessary from the council.