



Staff Report

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- Agenda Item: **RESOLUTION REGARDING THE FISCAL YEAR 2009-2010 PRIMARY TAX LEVY** – Discussion and consideration of a resolution acknowledging that, as a result of the proposed primary tax levy, property tax collections in the Town of Clarkdale will increase in the 2009-2010 fiscal year.
- Staff Contact: Kathy Bainbridge, Finance Director/Town Clerk
- Meeting Date: July 28, 2009
- Background: The primary tax rate for fiscal year 2008-2009 was .7100, with a total of \$288,949 collected for the Town. The proposed rate for 2009-2010 is .9120, which calculates to a total collection of \$403,892 in primary property tax.
- Truth in Taxation is a legislative practice to inform residents that their property taxes will increase due to either an increase to their property tax values or an increase in the property tax levy. This process is required for the fiscal year of 2009-2010 since the amount of property tax collected will increase.
- This vote by Council will be taken by roll call.
- Recommendations: To approve Resolution # _____ acknowledging the increase in property tax collections in the Town of Clarkdale for the 2009-2010 fiscal year.
- If approved, Resolution # _____.

RESOLUTION # _____

A RESOLUTION OF THE COMMON COUNCIL OF THE TOWN OF CLARKDALE, ARIZONA, ACKNOWLEDGING THAT, AS A RESULT OF THE PROPOSED PRIMARY TAX LEVY, PROPERTY TAX COLLECTIONS IN THE TOWN OF CLARKDALE WILL INCREASE IN THE 2009-2010 FISCAL YEAR.

WHEREAS, the proposed primary tax rate is proposed to be set at .9120 in the 2009-2010 Fiscal Year, the proposed primary tax levy in the Town of Clarkdale, excluding amounts attributable to new construction, will also result in an increase in the amount of property tax collections from FY 2009-2010; and,

WHEREAS, the 2008-2009 tax rate of .7100 resulted in a total primary property tax collection of \$288,949.00, and the proposed 2009-2010 tax rate of .9120 is expected to result in a total primary property tax collection of \$403,892.00; and,

WHEREAS, the Arizona Legislature has adopted certain Truth in Taxation requirements that municipalities must adhere to; and,

WHEREAS, under State law, the adoption of this acknowledgement is subject to a Roll Call Vote.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Common Council of the Town of Clarkdale acknowledge that, as a result of the proposed primary property tax levy, property tax collections in the Town of Clarkdale will increase in the 2009-2010 Fiscal Year.

PASSED AND ADOPTED by the Mayor and Common Council on this 28th day of July, 2009

APPROVED:

Doug Von Gausig, Mayor

ATTEST:

Kathy Bainbridge, Finance Director/Town Clerk

Voting Member	Aye/Nay
Council Member Curtiss Bohall	
Council Member Richard Dehnert	
Mayor Doug Von Gausig	
Vice Mayor Jerry Wiley	
Council Member Patricia Williams	