



Staff Report

Agenda Item: **RESOLUTION FOR THE ADOPTION OF THE FINAL BUDGET FOR FISCAL YEAR 2009-2010**– Discussion and consideration of a Resolution # _____ adopting the FY2009-2010 Budget per A.R.S. § 42-17105 (B) to consider, finally determine and adopt estimates of the proposed expenditures for the purposes stated in the published budget of the Town.

Staff Contact: Kathy Bainbridge, Finance Director

Meeting Date: July 28, 2009

Background: On June 23, 2009, Council adopted the preliminary budget for the Town of Clarkdale which set the maximum spending limits for fiscal year 2009-2010. After a public hearing, Council will decide on adoption of the coming year's expenditure limitations.

Recommendations: To approve Resolution # _____ adopting the final budget for fiscal year 2009-2010.

If approved, Resolution # _____.

TOWN OF CLARKDALE
RESOLUTION # _____
Resolution for the Adoption of the Budget
Fiscal Year 2009-2010

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on June 23, 2009, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Clarkdale, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on July 28, 2009, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on July 28, 2009, at Town of Clarkdale Administration Community Room for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A).

THEREFORE BE IT RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Clarkdale for the fiscal year 2009.

Passed by the Clarkdale Town Council, this 28th day of July, 2009.

APPROVED:

ATTEST:

Doug Von Gausig, Mayor

Kathy Bainbridge, Finance Director/ Town Clerk

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Common Council of the Town of Clarkdale, at a regular meeting held on Tuesday, June 23, 2009, adopted the following preliminary budget for the Fiscal Year 2009-2010 and that said Council will meet on Tuesday, July 28, 2009, where any taxpayer of the Town of Clarkdale may appear in favor or against any proposed expenditure or tax levy. The hearing will be held as follows:

DATE: July 28, 2009

TIME: 3:00 p.m.

LOCATION: Town of Clarkdale Administration Building Community Room, 39 N Ninth Street, Clarkdale, AZ 86324

Citizens are welcome to provide written and/or oral comments and to ask questions regarding the entire budget. This proposed budget may be examined at the Town Hall, 39 N Ninth Street, Clarkdale,

TOWN OF CLARKDALE Summary Schedule of Estimated Revenues and Expenditures/Expenses Fiscal Year 2010

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2009	ACTUAL EXPENDITURES/EXPENSES ** 2009	FUND BALANCE/NET ASSETS*** July 1, 2009**	PROPERTY TAX REVENUES 2010	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2010	OTHER FINANCING 2010		INTERFUND TRANSFERS 2010		TOTAL FINANCIAL RESOURCES AVAILABLE 2010	BUDGETED EXPENDITURES/EXPENSES 2010
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 3,042,487	\$ 2,267,791	\$ 174,162	Primary: \$ 403,892	\$ 2,301,296			\$ 200,086	\$ 349,384	\$ 2,730,052	\$ 2,556,688
2. Special Revenue Funds	3,874,041	1,094,845	127,604	Secondary:	25,055,858			295,265	76,039	25,402,688	25,122,166
3. Debt Service Funds Available											
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds	800,000	286,202	112,500		600,000			74,119		786,619	786,252
7. Permanent Funds	5,000				3,843					3,843	3,500
8. Enterprise Funds Available	5,387,258	1,922,464	3,255,794		2,119,963				144,047	5,231,710	5,231,296
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	5,387,258	1,922,464	3,255,794		2,119,963				144,047	5,231,710	5,231,296
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 13,108,786	\$ 5,571,302	\$ 3,670,060	\$ 403,892	\$ 30,080,960	\$	\$	\$ 569,470	\$ 569,470	\$ 34,154,912	\$ 33,699,902

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2009	2010
	\$ 13,108,786	\$ 33,699,902
	13,108,786	33,699,902
	\$ 13,108,786	\$ 33,699,902
	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

TOWN OF CLARKDALE
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2010

	2009	2010
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 389,216	\$ 403,892
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 288,949	\$ 403,892
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 288,949	\$ 403,892
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 273,522	
(2) Prior years' levies	6,144	
(3) Total primary property taxes	\$ 279,666	
B. Secondary property taxes		
(1) Current year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 279,666	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.7100	0.9121
(2) Secondary property tax rate		
(3) Total city/town tax rate	0.7100	0.9121

B. Special assessment district tax rates
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating zero special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF CLARKDALE
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2010

SOURCE OF REVENUES	ESTIMATED REVENUES 2009	ACTUAL REVENUES* 2009	ESTIMATED REVENUES 2010
GENERAL FUND			
Local taxes			
Local Sales Tax	\$ 896,522	\$ 712,000	\$ 831,120
Public Safety Sales Tax	89,305	76,500	68,795
Licenses and permits			
Business & Home Occupational Licenses	12,500	7,165	8,000
Building Permits	75,000	43,000	65,000
General Planning and Zoning	5,000	1,500	5,000
Intergovernmental			
Fire District Revenue	213,421	179,705	
County Motor Vehicle Licenses	227,300	208,455	205,000
Yavapai County Library District	27,767	27,767	27,767
State Sales Tax Revenue Sharing	332,847	298,368	282,920
State Income Tax Revenue Sharing	542,486	551,006	475,112
Charges for services			
Facilities Rentals	9,800	6,400	3,200
Animal Control	1,500	1,900	1,500
Museum Utility Reimbursement		1,200	
Police Special Project Reimbursement		9,913	
Parks & Recreation Revenue	8,250	7,912	750
Fines and forfeits			
Magistrate Court Fines	65,000	45,325	50,000
Forfeitures and Auctions	50,000		50,000
Interest on investments			
LGIP Interest	30,000	15,000	15,132
In-lieu property taxes			
Contributions			
Library	5,000	3,046	
Parks & Recreation	10,000	6,510	
Police	10,000	2,680	
Yavapai-Apache Nation	46,369	46,369	
Other Donations	5,000	1,637	
Miscellaneous			
Franchise Royalties	36,000	35,000	61,000
Miscellaneous Revenue	6,000	7,900	1,000
Development and Growth	150,000		150,000
Insurance Dividends		16,579	
Total General Fund	\$ 2,855,067	\$ 2,312,837	\$ 2,301,296

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF CLARKDALE
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2010

SOURCE OF REVENUES	ESTIMATED REVENUES 2009	ACTUAL REVENUES* 2009	ESTIMATED REVENUES 2010
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Highway User - Streets	\$ 312,736	\$ 281,463	\$ 264,459
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Total Highway User Revenue Fund	\$ 312,736	\$ 281,463	\$ 264,459
Local Transportation Assistance Fund			
Lottery Funds - Streets	\$ 17,743	\$ 17,743	\$ 17,579
LTAIF II		7,174	
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Total Local Transportation Assistance Fund	\$ 17,743	\$ 24,917	\$ 17,579
Streets Fund			
R&M Contracts	\$ 23,425	\$ 2,406	\$ 15,300
Interest	2,708	1,000	2,535
Other	9,500	23,775	14,142
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Total Street Funds	\$ 35,633	\$ 27,181	\$ 31,977
Other Special Revenue Funds			
Developer Reimbursables	\$ 909,000	\$ 298,193	\$ 613,432
CDBG	381,808	329,342	
Grant Fund	1,558,266	98,767	1,932,632
ARRA Grants			21,988,037
Impact Fee Fund		33,524	147,228
Court Enhancement Fund		2,819	2,972
Donation Fund			57,542
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	\$ 2,849,074	\$ 762,645	\$ 24,741,843
Total Special Revenue Funds	\$ 3,215,186	\$ 1,096,206	\$ 25,055,858
DEBT SERVICE FUNDS			
	\$	\$	\$
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	\$	\$	\$
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Total Debt Service Funds	\$	\$	\$
CAPITAL PROJECTS FUNDS			
CIP	\$ 700,000	\$ 230,285	\$ 600,000
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	\$ 700,000	\$ 230,285	\$ 600,000
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Total Capital Projects Funds	\$ 700,000	\$ 230,285	\$ 600,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF CLARKDALE
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2010

SOURCE OF REVENUES	ESTIMATED REVENUES 2009	ACTUAL REVENUES* 2009	ESTIMATED REVENUES 2010
PERMANENT FUNDS			
Cemetery Perpetual Care	\$ 15,000	\$ 1,800	\$ 3,843
	\$ 15,000	\$ 1,800	\$ 3,843
Total Permanent Funds	\$ 15,000	\$ 1,800	\$ 3,843
ENTERPRISE FUNDS			
Wastewater			
Wastewater O&M Revenue	\$ 301,059	\$ 212,200	\$ 280,260
Wastewater Sludge Removal		15,429	33,600
Wastewater Line Replacement Revenue	30,518	33,503	37,312
Wastewater Development Project Revenue	37,232	13,469	38,806
WW Plant & Equipment Improvements	32,420	10,617	36,700
Wastewater Lift Station	974	1,304	1,009
	\$ 402,203	\$ 286,522	\$ 427,687
Sanitation			
Sanitation User Fees	\$ 280,765	\$ 273,600	\$ 273,000
Interest Income	3,000	1,500	1,500
	\$ 283,765	\$ 275,100	\$ 274,500
Water			
Customer Usage and Account Fees	\$ 1,136,423	\$ 1,044,394	\$ 1,052,767
Connection Fees - Type A	50,000	1,800	50,000
Connection Fees - Type B	150,000	4,500	150,000
Tap Fees	20,000		20,000
General System Improvements	49,632		
Water Resource Development	70,560	70,000	85,344
Water Conservation	4,410	4,400	5,334
Gila River Adjudication	7,232	7,200	8,748
Investment Interest	2,500		
	\$ 1,490,757	\$ 1,132,294	\$ 1,372,193
Cemetery			
Lot Sales, Interments, Dome Sales	\$ 49,509	\$ 23,535	\$ 40,217
Prepaid Revenue	10,000		5,366
Investment Interest			
	\$ 59,509	\$ 23,535	\$ 45,583
Total Enterprise Funds	\$ 2,236,234	\$ 1,717,451	\$ 2,119,963
INTERNAL SERVICE FUNDS			
	\$	\$	\$
	\$	\$	\$
Total Internal Service Funds	\$	\$	\$
TOTAL ALL FUNDS	\$ 9,021,487	\$ 5,358,579	\$ 30,080,960

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF CLARKDALE
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2010

FUND	OTHER FINANCING 2010		INTERFUND TRANSFERS 2010	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
General Fund to Streets Fund	\$	\$	\$	\$ 275,265
General Fund to CIP Fund				74,119
Water Fund Reimbursement Fee			57,852	
Wastewater Fund Reimbursement Fee			39,856	
Street Fund Reimbursement Fee			55,607	
Cemetery Fund Reimbursement Fee			4,144	
Grants Fund Reimbursement Fee			16,000	
Sanitation Fund Reimbursement Fee			22,195	
Development Fund Reimbursement			4,432	
Total General Fund	\$	\$	\$ 200,086	\$ 349,384
SPECIAL REVENUE FUNDS				
Streets Fund from General Fund	\$	\$	\$ 275,265	\$
Streets Fund Reimbursement To GF				55,607
Grants Fund Reimbursement Fee to GF				16,000
Development Fund Reimbursement to GF				4,432
Street Fund from Water Equipment Fee			15,000	
Street Fund from WW Equipment Fee			5,000	
Total Special Revenue Funds	\$	\$	\$ 295,265	\$ 76,039
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
General Fund to CIP Fund	\$	\$	\$ 74,119	\$
Total Capital Projects Funds	\$	\$	\$ 74,119	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Water Fund Reimbursement Fee to GF	\$	\$	\$	\$ 57,852
Water Fund Equipment Fee to SF				15,000
Wastewater Fund Reimbursement to GF				39,856
Wastewater Fund Equipment Fee to SF				5,000
Cemetery Fund Reimbursement to GF				4,144
Sanitation Fund Reimbursement to GF				22,195
Total Enterprise Funds	\$	\$	\$	\$ 144,047
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$ 569,470	\$ 569,470

TOWN OF CLARKDALE
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2010

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2009	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2009	ACTUAL EXPENDITURES/ EXPENSES* 2009	BUDGETED EXPENDITURES/ EXPENSES 2010
GENERAL FUND				
Contingency	\$ 204,507	\$ 320,000	\$	\$ 245,683
Administration	197,352		172,591	327,637
Town Clerk	196,539		176,570	114,251
ITC	42,182		29,000	
Town Wide Service	224,878		171,600	278,412
Library	50,480		51,379	57,361
Community Development	364,104		342,719	260,593
Community Services				78,579
Parks & Recreation	153,277		127,931	55,302
Court	95,498		90,814	88,082
Police	873,055		845,782	895,616
Buildings	242,246		201,079	153,672
Donations	76,369		58,076	
Heritage Conservancy	2,000		250	1,500
Total General Fund	\$ 2,722,487	\$ 320,000	\$ 2,267,791	\$ 2,556,688
SPECIAL REVENUE FUNDS				
Streets	\$ 804,967	\$ 220,000	\$ 563,917	\$ 556,073
Development Reimbursement	909,000		99,732	609,000
CDBG	381,808		329,677	
Grants	1,558,266		98,769	1,932,632
ARRA Grants				21,988,037
Court Enhancement Fund			2,750	2,900
Impact Fee Fund				33,524
Total Special Revenue Funds	\$ 3,654,041	\$ 220,000	\$ 1,094,845	\$ 25,122,166
DEBT SERVICE FUNDS				
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Capital Projects	\$ 700,000	\$ 100,000	\$ 286,202	\$ 786,252
Total Capital Projects Funds	\$ 700,000	\$ 100,000	\$ 286,202	\$ 786,252
PERMANENT FUNDS				
Cemetery Perpetual Care	\$ 5,000	\$	\$	\$ 3,500
Total Permanent Funds	\$ 5,000	\$	\$	\$ 3,500
ENTERPRISE FUNDS				
Wastewater	\$ 1,156,576	\$	\$ 368,237	\$ 1,238,395
Water	3,890,408		1,248,694	3,793,127
Sanitation	280,765		254,364	199,752
Cemetery	59,509		51,169	22
Total Enterprise Funds	\$ 5,387,258	\$	\$ 1,922,464	\$ 5,231,296
INTERNAL SERVICE FUNDS				
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 12,468,786	\$ 640,000	\$ 5,571,302	\$ 33,699,902

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.