



# Staff Report

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- Agenda Item:**           **RESOLUTION FOR THE ADOPTION OF THE FINAL BUDGET FOR FISCAL YEAR 2008-2009**– Discussion and consideration of a Resolution # \_\_\_\_\_ adopting the FY2008-2009 Budget per A.R.S. § 42-17105 (B) to consider, finally determine and adopt estimates of the proposed expenditures for the purposes stated in the published budget of the Town.
- Staff Contact:**           Carlton Woodruff, Finance Director
- Meeting Date:**           July 29, 2008
- Background:**           On July 8, 2008, Council adopted the preliminary budget for the Town of Clarkdale which set the maximum spending limits for fiscal year 2008 – 2009. After a public hearing, Council will decide on adoption of the coming year’s expenditure limitations.
- Recommendations:**   To approve Resolution # \_\_\_\_\_ adopting the final budget for fiscal year 2008 – 2009.

**TOWN OF CLARKDALE**

**RESOLUTION # \_\_\_\_\_**

**Resolution for the Adoption of the Budget**

**Fiscal Year 2009**

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on July 08, 2008, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Clarkdale, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on July 29, 2008, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on August 12, 2008, at Yavapai Community College for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Clarkdale for the fiscal year 2009.

Passed by the Clarkdale Town Council, this 29th day of July, 2008.

APPROVED:

ATTEST:

\_\_\_\_\_  
Doug Von Gausig, Mayor

\_\_\_\_\_  
Kathy Bainbridge, Town Clerk

**TOWN OF CLARKDALE**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2009**

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2008	ACTUAL EXPENDITURES/ EXPENSES ** 2008	FUND BALANCE/ NET ASSETS*** July 1, 2008**	PROPERTY TAX REVENUES 2009	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2009	OTHER FINANCING 2009		INTERFUND TRANSFERS 2009		TOTAL FINANCIAL RESOURCES AVAILABLE 2009	BUDGETED EXPENDITURES/ EXPENSES 2009
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 3,834,057	\$ 2,651,335	\$	Primary: \$ 288,949	\$ 2,855,066	\$	\$	\$	\$ 421,529	\$ 2,722,486	\$ 2,722,486
2. Special Revenue Funds	5,134,100	869,768	117,326	Secondary:	3,215,185			321,529		3,654,040	3,654,040
3. Debt Service Funds Available											
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds	1,515,676	118,378	198,451		700,000			100,000		998,451	700,000
7. Permanent Funds	11,000		200,000		15,000					215,000	5,000
8. Enterprise Funds Available	18,003,575	3,208,984	3,362,862		2,236,233					5,599,096	5,387,258
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	18,003,575	3,208,984	3,362,862		2,236,233					5,599,096	5,387,258
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 28,498,408	\$ 6,848,454	\$ 3,878,640	\$ 288,949	\$ 9,021,485	\$	\$	\$ 421,529	\$ 421,529	\$ 13,189,073	\$ 12,468,784

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2008	2009
1. Budgeted expenditures/expenses	\$ 28,498,408	\$ 12,468,784
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	28,498,408	12,468,784
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 28,498,408	\$ 12,468,784
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

**TOWN OF CLARKDALE**  
**Summary of Tax Levy and Tax Rate Information**  
**Fiscal Year 2009**

	<b>2008</b>	<b>2009</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 358,125	\$ 389,216
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 246,169	\$ 288,949
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 246,169	\$ 288,949
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 246,169	
(2) Prior years' levies	2,862	
(3) Total primary property taxes	\$ 249,031	
B. Secondary property taxes		
(1) Current year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 249,031	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.7100	0.7100
(2) Secondary property tax rate		
(3) Total city/town tax rate	0.7100	0.7100

**B. Special assessment district tax rates**  
 Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating zero special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**TOWN OF CLARKDALE**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2009**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2008</b>	<b>ACTUAL REVENUES* 2008</b>	<b>ESTIMATED REVENUES 2009</b>
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
Local Sales Tax	\$ 549,421	\$ 438,684	\$ 896,522
Public Safety Sales Tax	124,853	99,689	89,305
<b>Licenses and permits</b>			
Business & Home Occupational Licenses	10,000	12,000	12,500
Building Permits	330,000	55,438	75,000
General Planning and Zoning	15,000	2,975	5,000
<b>Intergovernmental</b>			
Fire District Revenue	124,496	124,496	213,421
County Motor Vehicle Licenses	233,867	227,300	227,300
Yavapai County Library District	24,859	24,859	27,767
State Sales Tax Revenue Sharing	374,782	354,358	332,847
State Income Tax Revenue Sharing	518,289	517,905	542,486
<b>Charges for services</b>			
Facilities Rentals	5,000	2,243	9,800
Animal Control	2,300	850	1,500
Parks & Recreation Revenue	5,750	7,000	8,250
<b>Fines and forfeits</b>			
Magistrate Court Fines	53,000	64,897	65,000
Forfeitures and Auctions	50,000		50,000
<b>Interest on investments</b>			
LGIP Interest	45,000	48,677	30,000
<b>In-lieu property taxes</b>			
<b>Contributions</b>			
Library	5,000	3,039	5,000
Parks & Recreation	7,500	14,282	10,000
Police	10,000	8,161	10,000
Yavapai - Apache Nation	47,222	47,222	46,369
Other Donations	5,000	729	5,000
<b>Miscellaneous</b>			
Franchise Royalties	52,000	36,000	36,000
Miscellaneous Revenue	1,000	31,245	6,000
Development and Growth	150,000		150,000
<b>Total General Fund</b>	<b>\$ 2,744,339</b>	<b>\$ 2,122,048</b>	<b>\$ 2,855,066</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF CLARKDALE**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2009**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2008</b>	<b>ACTUAL REVENUES* 2008</b>	<b>ESTIMATED REVENUES 2009</b>
<b>SPECIAL REVENUE FUNDS</b>			
<b>Highway User Revenue Fund</b>			
Highway User - Streets	\$ 329,135	\$ 281,694	\$ 312,736
<b>Total Highway User Revenue Fund</b>	<b>\$ 329,135</b>	<b>\$ 281,694</b>	<b>\$ 312,736</b>
<b>Local Transportation Assistance Fund</b>			
Lottery Funds - Streets	\$ 17,054	\$ 25,096	\$ 17,743
<b>Total Local Transportation Assistance Fund</b>	<b>\$ 17,054</b>	<b>\$ 25,096</b>	<b>\$ 17,743</b>
<b>Streets Fund</b>			
R&M Contracts	\$ 43,135	\$ 3,772	\$ 23,425
Interest	15,904	14,771	2,708
Other	6,500	13,444	9,500
<b>Total Streets Fund</b>	<b>\$ 65,539</b>	<b>\$ 31,987</b>	<b>\$ 35,632</b>
<b>Other Special Revenue Funds</b>			
Developer Reimbursables	\$ 1,076,000	\$ 15,530	\$ 909,000
CDBG	381,808		381,808
School Officer Grant	47,248	26,693	51,466
Police Grants	6,800		6,800
Other Grants	1,500,000		1,500,000
<b>Total Other Special Revenue Funds</b>	<b>\$ 3,011,856</b>	<b>\$ 42,222</b>	<b>\$ 2,849,074</b>
<b>Total Special Revenue Funds</b>	<b>\$ 3,423,584</b>	<b>\$ 381,000</b>	<b>\$ 3,215,185</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.



**TOWN OF CLARKDALE**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2009**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2008</u>	<u>ACTUAL REVENUES* 2008</u>	<u>ESTIMATED REVENUES 2009</u>
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\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.



**TOWN OF CLARKDALE**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2009**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2008</b>	<b>ACTUAL REVENUES* 2008</b>	<b>ESTIMATED REVENUES 2009</b>
	\$ 46,077	\$ 29,504	\$ 59,509
<b>Total Enterprise Funds</b>	<b>\$ 8,436,438</b>	<b>\$ 2,919,022</b>	<b>\$ 2,236,233</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.



**TOWN OF CLARKDALE**

**Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers  
Fiscal Year 2009**

FUND	OTHER FINANCING 2009		INTERFUND TRANSFERS 2009	
	SOURCES	<USES>	IN	<OUT>
<b>GENERAL FUND</b>				
General Fund to Streets Fund	\$	\$	\$	\$ 321,529
General Fund to CIP Fund				100,000
<b>Total General Fund</b>	\$	\$	\$	\$ 421,529
<b>SPECIAL REVENUE FUNDS</b>				
Streets Fund from General Fund	\$	\$	\$ 321,529	\$
<b>Total Special Revenue Funds</b>	\$	\$	\$ 321,529	\$
<b>DEBT SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Debt Service Funds</b>	\$	\$	\$	\$
<b>CAPITAL PROJECTS FUNDS</b>				
CIP Fund from General Fund	\$	\$	\$ 100,000	\$
<b>Total Capital Projects Funds</b>	\$	\$	\$ 100,000	\$
<b>PERMANENT FUNDS</b>				
	\$	\$	\$	\$
<b>Total Permanent Funds</b>	\$	\$	\$	\$
<b>ENTERPRISE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Enterprise Funds</b>	\$	\$	\$	\$
<b>INTERNAL SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	\$	\$	\$	\$

**TOWN OF CLARKDALE**  
**Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2009**

FUND	OTHER FINANCING 2009		INTERFUND TRANSFERS 2009	
	SOURCES	<USES>	IN	<OUT>
TOTAL ALL FUNDS	\$	\$	\$ 421,529	\$ 421,529

