



Staff Report

- Agenda Item:** **VERDE HIGHLANDS, LLC (CLIFFROSE) DEVELOPMENT AGREEMENT, VERDE HIGHLANDS, LLC FIRST AMENDMENT TO DEVELOPMENT AGREEMENT AND VERDE HIGHLANDS, LLC SUBDIVISION AGREEMENT** - Pursuant to A.R.S. §38-431.03(A)(3)(4) - Consultation for legal advice with the Town Attorney regarding the Verde Highlands, LLC (Cliffrose) Development Agreement, Verde Highlands, LLC First Amendment to Development Agreement, and Verde Highlands, LLC Subdivision Agreement with the Town of Clarkdale regarding the Highlands Subdivision. Discussion and possible vote to move into Executive Session. If authorized by a majority vote of the Common Council of the Town of Clarkdale, the Council will adjourn and move into Executive Session for legal advice.
- Staff Contact:** Sherry Bailey, Community Development Director
- Meeting Date:** May 13, 2008
- Background:** Robert Pecharich, Town Attorney has client confidential information to discuss with Town Council.
- Recommendation:** Approval to move into Executive Session pursuant to A.R.S. §38-431.03(A)(3)(4) - Consultation for legal advice with the Town Attorney regarding the Verde Highlands LLC Development and Subdivision Agreements