



Staff Report

Agenda Item: RESOLUTION - Discussion and possible approval of Resolution # __ applying for funding from Water Infrastructure finance authority of Arizona (WIFA) for the Wastewater Treatment Plant.

Staff Contact: Carlton Woodruff, Finance Director

Meeting Date: November 13, 2007

Background: August 27, 2007 the Town Council approved Resolution # 1239 allowing the Town to apply for WIFA funding. Resolution # 1239 was submitted with the application and the WIFA board requested a Resolution that contained other information, i.e. population under 50,000, amount of loan being requested and the pertinent Arizona Revised Statues. This new Resolution contains the required information authorizing the Town to apply for Clean Water State Revolving Fund (CWSRF) loan from WIFA.

WIFA is an independent agency of the state of Arizona and is authorized to finance the construction, rehabilitation and/or improvement of drinking water, wastewater, wastewater reclamation, and other water quality facilities/projects. Generally, WIFA offers borrowers below market interest on loans for one hundred percent of eligible project cost.

Recommendation: Staff recommends the approval of Resolution # ____ acknowledging and approving the submittal of an application for a Clean Water State Revolving Fund (CWSRF) loan from Water Infrastructure Finance Authority of Arizona (WIFA) for assistance in funding the Wastewater Treatment Plant.

RESOLUTION # _____

A RESOLUTION OF THE TOWN OF CLARKDALE OF YAVAPAI COUNTY, ARIZONA TO AUTHORIZE THE APPLICATION FOR A CLEAN WATER STATE REVOLVING FUND (CWSRF) LOAN, FROM THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA.

WHEREAS, the Town of Clarkdale of Yavapai County has identified a need for a wastewater capital improvement project; and

WHEREAS, pursuant to Arizona Revised Statutes §§ 9-521 through 540, and specifically A.R.S. §9-571, the Town of Clarkdale may obligate the Revenues generated by its wastewater system to repay a Loan from WIFA; and

WHEREAS, the Town of Clarkdale of Yavapai County certifies that the population of the community is under 50,000 in population as of the most recent U.S. Census Date.

WHEREAS, it is in the Town of Clarkdale's best interest to pursue and apply for, financial assistance from WIFA of an amount not to exceed \$8,730,000.00 for a wastewater capital improvement project consisting of \$730,000.00 in design and \$8,000,000.00 in construction; and

WHEREAS, the Town of Clarkdale population at the time of this request is 3,986, which meets the requirement under A.R.S. § 9-571;

NOW, THEREFORE, BE IT RESOLVED BY TOWN OF CLARKDALE OF YAVAPAI COUNTY, ARIZONA as follows:

Section 1. The Town Manager of the Town of Clarkdale is hereby authorized to apply for CWSRF financial assistance from the Water Infrastructure Finance Authority of Arizona.

Section 2. The Town Manager of the Town of Clarkdale is authorized to take such actions as are necessary to apply for financial assistance in an amount not to exceed \$8,730,000.00 payable from revenues for the wastewater system.

Section 3. All actions of the officers and agents of the Town of Clarkdale which conform to the purposes and intent of this resolution and which further the completion of the application as contemplated by this resolution, whether heretofore or hereafter taken are hereby ratified, confirmed and approved. The proper officers and agents of the Town of Clarkdale are hereby authorized and directed to do all such acts and things and to execute and deliver all such application documents on behalf of the Town of Clarkdale as may be necessary to carry out the terms and intent of this resolution.

PASSED AND ADOPTED this 13th day of November, 2007.

ATTEST:

Doug Von Gausig, Mayor

Kathy Bainbridge, Town Clerk

APPROVED AS TO FORM:

Robert S. Pecharich, Town Attorney

RESOLUTION # 1239

A RESOLUTION OF THE MAYOR AND COUNCIL, TOWN OF CLARKDALE, YAVAPAI COUNTY, ARIZONA AUTHORIZING THE SUBMISSION OF AN APPLICATION FOR FISCAL YEAR 2007 AND FISCAL YEAR 2008 WATER INFRASTRUCTURE FINANCE AUTHORITY (WIFA), PROJECT FUNDING ASSISTANCE MASTER PRIORITY LIST APPLICATION, CERTIFYING THAT SAID APPLICATIONS MEET THE COMMUNITY'S PREVIOUSLY IDENTIFIED WASTEWATER DEVELOPMENT NEEDS AND THE REQUIREMENTS OF THE STATE WIFA PROGRAM, AND AUTHORIZING ALL ACTIONS NECESSARY TO IMPLEMENT AND COMPLETE THE ACTIVITIES OUTLINED IN SAID APPLICATION.

WHEREAS, the Town of Clarkdale is desirous of funding a wastewater plant; and

WHEREAS, the State of Arizona is administering WIFA, projects funding assistance; and

WHEREAS, the State WIFA Program requires that these funds requested address one of two types of projects: water or wastewater; and

WHEREAS, the activities within this application address the community's identified wastewater development needs, including the ADEQ requirement for wastewater treatment plan upgrades; and

WHEREAS, a grantee of these State funds is required to comply with the program guidelines and Federal Statutes and regulations.

NOW, THEREFORE, BE IT RESOLVED THAT the Mayor and Town Council of the Town of Clarkdale authorize applications to be made to the State of Arizona, Water Infrastructure Finance Authority for Fiscal Year 2007 and Fiscal Year 2008 WIFA project funding assistance priority list and authorizes the Town Manager to sign the application and contract or funding documents for receipt and use of these funds for updating the Wastewater Treatment Plant, and authorize the Town Manager to take all actions necessary to implement and complete the activities submitted in said application; and

THAT the Town of Clarkdale will comply with all State WIFA Program guidelines, Federal Statutes and regulations applicable to the State WIFA Program and the certifications contained in the application.

Passed and adopted by the Mayor and the Town Council of the Town of Clarkdale this 27th day of August, 2007.

Doug Von Gausig, Mayor

ATTEST:

APPROVED AS TO FORM:

Walt Good, Deputy Town Clerk

Robert S. Pecharich, Town Attorney