

NOTICE OF A SPECIAL MEETING AND POSSIBLE
EXECUTIVE SESSION OF THE COMMON COUNCIL
OF THE TOWN OF CLARKDALE, THE CITY COUNCIL OF THE CITY OF
COTTONWOOD AND THE CITY OF COTTONWOOD MUNICIPAL PROPERTY
CORPORATION BOARD

Pursuant to Resolution No. 215 of the Town of Clarkdale, and Section 38-431.02, Arizona Revised Statutes,

NOTICE IS HEREBY GIVEN to the members of the Clarkdale Town Council, the Cottonwood City Council, the Board Members of the City of Cottonwood Municipal Property Corporation and the members of the general public that a special Joint Meeting of the Common Council of the Town of Clarkdale, the City Council of the City of Cottonwood and the City of Cottonwood Municipal Property Corporation Board, will be held and will be open to the public on **Wednesday, the 7th day of December 2005, at 6:00 p.m., in the Clark Memorial Clubhouse Men's Lounge, 19 N. Ninth Street, Clarkdale, Arizona.** If authorized by a majority vote, the meeting will be recessed and the members will move into Executive Session. The Executive Session will be held immediately after the vote and will not be open to the public.

Dated this 2nd day of December, 2005
TOWN OF CLARKDALE,
By

As a reminder, if you are carrying a cell phone, electronic pager, computer, two-way radio, or other sound device, we ask that you turn it off at this time to minimize disruption to this meeting.

JANET PERRY
DEPUTY CLERK

The agenda for the meeting is as follows:

1. CALL TO ORDER
2. ROLL CALL OF EACH COUNCIL
3. CONSULTING WITH AND OBTAINING LEGAL ADVICE FROM THE CITY AND TOWN ATTORNEYS AND CONSIDERING THE CITY AND TOWN'S POSITION REGARDING VARIOUS AGREEMENTS RELATED TO:
 - 1) THE PENDING ACQUISITION OF THE BUSINESS ASSETS OF COTTONWOOD WATER WORKS BY THE CORPORATION;
 - 2) THE SUBSEQUENT TRANSFER OF THOSE ASSETS FROM THE CORPORATION TO THE CITY;
 - 3) A FURTHER TRANSFER OF A PORTION OF THOSE ASSETS FROM THE CITY TO THE TOWN.

The specific matters that may be discussed include, but are not limited to agreements and other related instruments pertaining to the financing of the acquisition and subsequent transfers described above through the issuance of certain Revenue Obligations by the Corporation; agreements pertaining to the assumption and allocation of certain payment

obligations and other contractual responsibilities by or between the City, the Town and/or the Corporation; and an agreement providing for the temporary operation of the Clarkdale Municipal Water System by the City of Cottonwood, pursuant to A.R.S. §38-431.03(A)(2) - discussion or consideration or records exempt by law from public inspection; A.R.S. §38-431.03(A)(3) - discussion or consultation for legal advice with the attorney of the public body; A.R.S. §38-431.03(A)(4) - discussion or consultation with the attorney of the public body in order to consider its position and instruct its attorney regarding the public body's position regarding possible contract negotiations.

4. ADJOURNMENT.