

2014-2015
Preliminary
Budget

June 10, 2014

TIMELINE

- Adopt preliminary budget on June 24th - State law requires adoption of Preliminary Budget on or before 3rd Monday in July). The Preliminary Budget sets the maximum limits for expenditures.
- Adoption of the Final Budget on July 22nd – required by the first Monday in August.
- Adoption of the Property Tax Levy on August 12th - deadline for the adoption of the property tax levy is the third Monday in August.

PRELIMINARY BUDGET ASSUMPTIONS

- ASRS retirement contribution rates to 11.60%, a raise of .06% for employer contribution.
- 8.5% health insurance premium increase.
- Workers Compensation Experience Modification decreased mod to 1.69 from 2.74 and held the risk factor. Expected to drop again substantially next fiscal year.
- PSPRS retirement contribution rates to 24.15%, from 24.63 for employer contribution.
- Continues reinstatement of the 2009 furlough by keeping 40 hour workweeks for all.
- No COLA or town-wide increases.

PRELIMINARY BUDGET ASSUMPTIONS

- 8.50% Increase in State Shared Income Tax.
- 6.08% Increase in Motor Vehicle Tax.
- 4.57% Increase in State Sales Tax.
- 5.59% Increase in HURF Tax
- 3.26% Decrease in Local Sale Tax.
- 6.36% Decrease in Construction Tax.

Percentage of increase based upon budget to budget number, not compared to actual.

PRELIMINARY BUDGETS

- Water Fund
- Wastewater Fund
- Sanitation Fund Review
- Cemetery Fund
- General Fund Review
- Streets Fund Review
- Capital Projects Fund
- Development Reimbursement Fund
- Impact Fee Fund
- Grant Fund
- Donation Fund

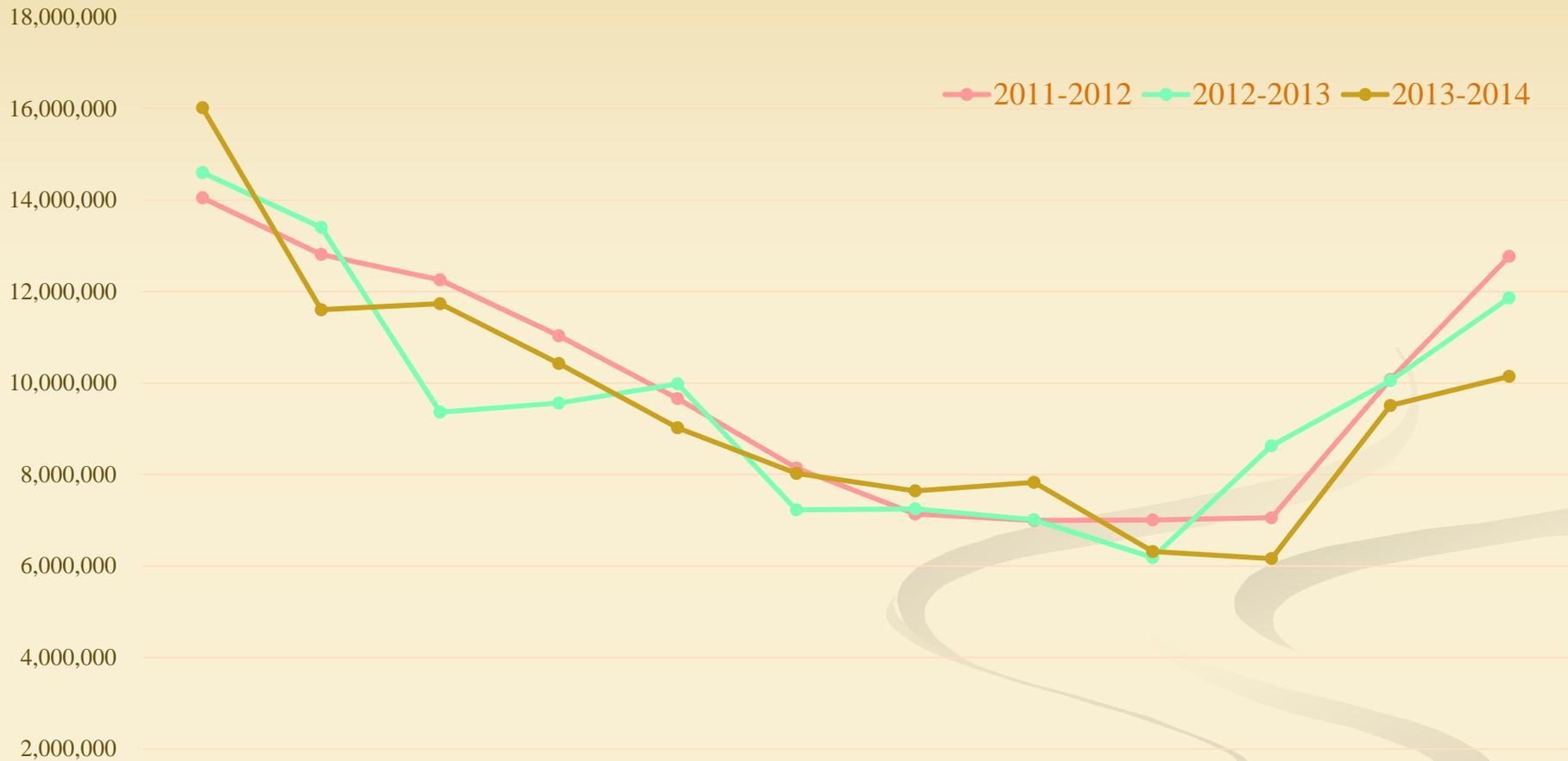
GOALS FOR TONIGHT

- Direction regarding water rate increase
- Direction regarding WWTP additional payment
- Direction regarding Designated Project Funding
- Direction regarding Property Tax Levy

WATER O&M EXPENSE

Expenditures Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
Salaries	\$200,935.21	\$194,003.00	\$198,690.75	\$196,439.36
Fringes	\$101,107.13	\$106,476.00	\$105,107.21	\$100,950.09
Operating Expenses	\$57,124.09	\$63,351.00	\$72,775.00	\$78,700.00
Bad Debt	\$7,014.00	\$8,933.00	\$250.00	\$7,000.00
Electric	\$79,860.91	\$80,000.00	\$80,000.00	\$83,000.00
Professional Service	\$3,660.00	\$1,000.00	\$5,200.00	\$3,500.00
Equipment	\$17,387.28	\$20,202.00	\$26,935.47	\$22,936.35
Line Repairs	\$52,686.08	\$20,000.00	\$25,000.00	\$20,000.00
Liability & Property Insuranc	\$10,861.00	\$12,830.00	\$11,500.00	\$12,830.00
Water Purchase from Cottonv	\$0.00	\$10,000.00	\$4,000.00	\$2,000.00
ADEQ Fees	\$0.00	\$4,000.00	\$5,000.00	\$5,000.00
AIAC Obligations	\$1,168.04	\$2,500.00	\$4,000.00	\$3,300.00
Waterline Taps	\$254.00	\$1,500.00	\$10,000.00	\$1,000.00
Growth Premium - Type B	\$4,500.00	\$0.00	\$0.00	\$0.00
Type A Connection Fee	\$0.00	\$0.00	\$25,000.00	\$15,000.00
Depreciation - Surcharge	\$0.00	\$40,000.00	\$40,000.00	\$40,000.00
Depreciation	\$0.00	\$35,000.00	\$35,000.00	\$135,000.00
Chemicals	\$2,598.39	\$2,000.00	\$5,000.00	\$30,000.00
Arsenic O&M	\$46,815.33	\$25,000.00	\$25,000.00	\$0.00
Reimbursement Fee to GF	\$54,541.48	\$58,272.50	\$58,272.50	\$55,635.58
Debt Service	\$466,903.37	\$466,400.00	\$466,400.00	\$483,382.50
Water O&M Expense Total	\$1,107,416.31	\$1,151,467.50	\$1,203,130.93	\$1,295,673.88

WATER USE COMPARISON



	June	July	August	September	October	November	December	January	February	March	April	May
2011-2012	14,051,113	12,813,349	12,257,347	11,036,421	9,662,768	8,143,362	7,136,987	6,996,880	7,006,115	7,056,336	10,078,169	12,770,456
2012-2013	14,603,684	13,405,139	9,365,339	9,565,102	9,983,501	7,229,069	7,250,123	7,012,327	6,185,603	8,630,696	10,053,311	11,864,516
2013-2014	16,020,570	11,604,448	11,736,183	10,427,714	9,022,512	8,026,562	7,643,733	7,830,737	6,317,927	6,162,918	9,510,686	10,147,518

WATER O&M REVENUE

Revenue Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
WATER OPERATIONS & MAINTENANCE REVENUE				
Water Base/Usage Fees	\$1,081,938.07	\$1,130,000.00	\$1,130,000.00	\$1,251,000.00
System Replacement Surchar;	\$39,534.68	\$40,000.00	\$40,000.00	\$40,000.00
Connection Fee - Type A	\$2,150.00	\$5,500.00	\$25,000.00	\$15,000.00
Connection Fee - Type B	\$3,000.00	\$0.00	\$0.00	\$0.00
Tap Fees	\$0.00	\$500.00	\$10,000.00	\$1,000.00
Water Purchase from Cottonv	\$31,786.50	\$30,311.00	\$15,000.00	\$15,000.00
Late Fees	\$23,847.35	\$22,000.00	\$15,000.00	\$16,000.00
Other Fees	\$15,312.20	\$10,430.00	\$9,150.00	\$9,600.00
Misc Revenue	\$8,239.95	\$6,500.00	\$0.93	(\$0.52)
Department Totals	\$1,205,808.75	\$1,245,241.00	\$1,244,150.93	\$1,347,599.48
Difference Revenues /Expense	\$98,392.44	\$93,773.50	\$41,020.00	\$51,925.60
Transfer to CIP for Twin 5s Debt		41,020.00	41,020.00	51,925.60
	0.00	52,753.50	0.00	0.00

Budgeting depreciation will only be possible with a water rate increase

WATER CAPITAL IMPROVEMENT

Expenditures - Revenues WATER CIP	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
WATER CIP EXPENSE				
Legal Services - Adjudication	\$0.00	\$0.00	\$59,909.54	\$66,801.79
Regional Water Committees - WAC	\$4,543.36	\$5,000.00	\$18,712.34	\$19,660.87
Water Resource Development Projects	\$0.00	\$0.00	\$574,907.46	\$642,878.28
2006-Series System Improvements	\$179,810.83	\$189,849.96	\$200,000.00	\$0.00
Water Conservation	\$0.00	\$4,701.62	\$26,205.73	\$26,031.44
Twin 5s Construction	\$1,047,645.82	\$584,459.00	\$650,000.00	\$0.00
Twin 5s Debt Service		\$36,841.68	\$41,020.00	\$51,925.60
Designated Funds-Depreciation Expense	\$40,922.23	\$208,912.00	\$489,000.00	\$489,000.00
General Water System Improvements	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenses	\$1,272,922.24	\$1,029,764.26	\$2,059,755.07	\$1,296,297.98
WATER CIP REVENUE				
Water Resource Development Fee	\$71,308.00	\$85,344.00	\$85,344.00	\$85,344.00
Water Conservation	\$4,457.25	\$5,334.00	\$5,334.00	\$5,334.00
Gila River Adjudication	\$7,309.89	\$8,748.00	\$8,748.00	\$8,748.00
WAC	\$4,543.36	\$5,700.00	\$5,700.00	\$5,700.00
Interest	\$1,109.75	\$1,205.00	\$980.00	\$1,005.00
Designated Funds-Depreciation	\$489,077.00	\$356,000.00	\$489,000.00	\$489,000.00
2006-Series system Improvements Interest	\$676.20		\$0.00	\$0.00
DF - Water Resource Development Project	\$489,726.58	\$562,600.00	\$488,763.46	\$556,734.28
DF - Gila River Adjudication	\$51,057.12	\$58,530.00	\$51,061.54	\$57,928.79
DF - Water Conservation	\$21,191.27	\$21,008.00	\$20,821.73	\$20,647.44
DF - Regional Water Committee	\$12,978.93	\$14,381.00	\$12,982.34	\$13,930.87
Twin 5s Construction	\$989,943.77	\$650,000.00	\$650,000.00	\$0.00
Transfer in from Water O&M for WIFA		\$36,841.68	\$41,020.00	\$51,925.60
2006-Series System Improvements -Design	\$200,346.95	\$0.00	\$200,000.00	\$0.00
Total Revenues	\$2,343,726.07	\$1,805,691.68	\$2,059,755.07	\$1,296,297.98

WATER CAPACITY FEES

WATER	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
CAPACITY FEE EXPENSE				
Water Capacity Projects	\$6,966.00	\$0.00	\$232,215.00	\$69,675.00
Designated Capacity Fee	\$0.00		\$4,644.00	\$23,257.76
Department Totals	\$6,966.00	\$4,644.00	\$236,859.00	\$92,932.76
CAPACITY FEE REVENUES				
Water Capacity Fees	\$4,664.00	\$23,220.00	\$232,200.00	\$69,660.00
Capacity Fee Interest	\$0.00	\$0.00	\$15.00	\$15.00
Designated Capacity Fees	\$0.00	\$0.00	\$4,644.00	\$23,257.76
Department Totals	\$4,664.00	\$23,220.00	\$236,859.00	\$92,932.76
Capacity Fees start at \$2,322. PTM Reimbursed; MG Town Keeps.				

WASTEWATER O&M

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
WASTEWATER EXPENSES				
Salaries	\$ 51,889.96	\$124,625.00	\$ 114,528.13	\$ 105,224.08
Fringes	\$ 49,920.76	\$ 67,151.00	\$ 63,508.25	\$ 55,792.45
Operating Expenses	\$ 99,800.07	\$ 40,306.00	\$ 56,366.00	\$ 56,456.00
Electrical Service	\$ 47,995.02	\$ 86,000.00	\$ 26,350.00	\$ 60,000.00
Liability & Property Insurance	\$ 8,936.00	\$ 17,760.00	\$ 10,200.00	\$ 17,760.00
Professional Service	\$ 1,388.51	\$ 5,000.00	\$ 7,500.00	\$ 5,000.00
Chemicals	\$ 23,782.10	\$ 8,000.00	\$ 12,000.00	\$ 8,000.00
Chemical Testing	\$ 24,961.73	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00
Administration Fee	\$ 30,402.00	\$ 33,545.24	\$ 33,545.24	\$ 34,823.25
Regulatory Fees - ADEQ	\$ -	\$ 4,000.00	\$ 15,000.00	\$ 5,000.00
WW Expense Totals	\$ 339,076.15	\$416,387.24	\$368,997.62	\$ 383,055.78
WASTEWATER REVENUES				
User Fees	\$ 373,577.50	\$478,392.00	\$493,392.00	\$ 542,250.00
Late Fees	\$ 10,791.69	\$ 11,000.00	\$ 9,800.00	\$ 10,000.00
Misc Fees	\$ 382.60	\$ 2,500.00	\$ 2,700.03	\$ 2,450.00
WW Revenue Totals	\$ 384,751.79	\$491,892.00	\$505,892.03	\$ 554,700.00
Transfer to P&E for WIFA Debt	\$ 45,675.64	\$ 75,504.76	\$ 136,894.41	\$ 171,644.22
Debt Service and RR	\$ 92,545.19	\$385,938.25	\$385,938.25	\$ 401,376.00
Part of \$800,000 Reserve needed	\$ 45,000.00	\$310,433.49	\$249,043.86	\$ 229,731.78

Shows transfer to P&E towards WIFA debt service and R&R. Additional \$5 increase in user fees in December.

WW PLANT & EQUIPMENT

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
DF - Offset Remaining	\$ -	\$ 440,603.00	\$ 507,018.52	\$ 447,883.00
Designated -R&R	\$ -	\$ 70,755.00	\$ 70,755.00	\$ 138,021.75
DF - MG Future Construction	\$ -	\$ -	\$ -	\$ 660,640.00
Plant Construction	\$ 3,804,825.55	\$ 366,183.11	\$ 1,020,000.00	\$ 40,000.00
Future Construction (MG)	\$ -	\$ -	\$ 660,640.00	\$ 660,640.00
Professional Service	\$ -	\$ -	\$ 25,000.00	\$ 7,500.00
Debt Service	\$ 58,243.40	\$ 327,616.73	\$ 321,615.00	\$ 334,480.00
Reserve Requirements	\$ 70,935.46	\$ 64,323.00	\$ 64,323.00	\$ 66,896.00
P&E Expense Totals	\$ 3,934,004.41	\$ 1,269,480.84	\$ 2,669,351.52	\$ 2,356,060.75

PLANT & EQUIPMENT REVENUE

WIFA Loan	\$ 3,844,479.83	\$ 676,782.00	\$ 1,020,000.00	\$ 40,000.00
Connection Fees Paid	\$ 80,744.84	\$ 3,000.00	\$ 25,000.00	\$ 7,500.00
Future Construction (MG)	\$ -	\$ 660,640.00	\$ 660,640.00	\$ 660,640.00
Transfer From O&M for Debt	\$ -	\$ 75,504.76	\$ 136,895.00	\$ 171,644.22
DF - Debt Offset to Use	\$ 45,000.00	\$ 310,433.49	\$ 249,043.00	\$ 229,731.78
Designated R&R		\$ 70,755.00	\$ 70,755.00	\$ 138,021.75
DF - Offset Remaining	\$ 755,000.00	\$ 440,603.00	\$ 507,018.52	\$ 447,883.00
DF - MG Future Construction	\$ -	\$ -	\$ -	\$ 660,640.00
P&E Revenue Totals	\$ 4,725,224.67	\$ 2,237,718.25	\$ 2,669,351.52	\$ 2,356,060.75

O&M transfer for WIFA loan, use of \$800,000 for WIFA loan - expect to use \$230,000. About \$217,400 remaining. Proposing to use the 2014 DF of \$660,000 for future WWTP Construction to pay down WIFA debt. Would impact annual debt service by about \$60,000 per year

WW SLUDGE REMOVAL

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
Designated Funds	\$ -	\$28,375.00	\$42,816.00	\$15,535.75
Sludge Removal	\$ -	\$26,578.00	\$ 50.00	\$ 50.00
Department Totals	\$ -	\$54,953.00	\$42,866.00	\$15,585.75

SLUDGE REMOVAL REVENUES

Sludge Removal Revenue	\$33,771.65	\$ -	\$ -	\$ -
Sludge Removal Interest	\$ 48.32	\$ 75.00	\$ 50.00	\$ 50.00
Designated Funds	\$ -	\$28,375.00	\$42,816.00	\$15,535.75
Department Totals	\$33,819.97	\$28,450.00	\$42,866.00	\$15,585.75

Remaining funds will be used to track costs with new plant.

WW LINE REPLACEMENT

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
Designated Funds	\$ -	\$ 434,894.24	\$ 437,442.00	\$ 458,023.00
Operating Expenses	\$ 2,959.60	\$ 3,344.84	\$ -	\$ -
Equipment Rental	\$ -	\$ -	\$ -	\$ -
Engineering	\$ -	\$ -	\$ -	\$ -
Line Replacement	\$ -	\$ -	\$ 33,310.00	\$ 32,000.00
Line Replacement Expense	\$ 2,959.60	\$ 438,239.08	\$ 470,752.00	\$ 490,023.00
LINE REPLACEMENT REVENUE				
Line Replacement Revenue	\$ 37,762.45	\$ 30,468.47	\$ 33,310.00	\$ 32,000.00
Designated Funds	\$ -	\$ 434,894.24	\$ 437,442.00	\$ 458,023.00
Line Replacement Revenue	\$ 37,762.45	\$ 465,362.71	\$ 470,752.00	\$ 490,023.00
\$2.50 per month is charged and accumulated for future projects				

WW LIFT STATION

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
Operating Expenses	\$ -	\$ -	\$ 100.00	\$ 130.00
Equipment Rental	\$ -	\$ -	\$ -	\$ -
Designated Funds	\$ -	\$52,560.08	\$52,560.00	\$52,690.31
Department Totals	\$ -	\$52,560.08	\$52,660.00	\$52,820.31
LIFT STATION REVENUE				
Lift Station Fund Interest	\$ 107.19	\$ 100.00	\$ 100.00	\$ 130.00
Designated Funds	\$ -	\$52,560.00	\$52,560.00	\$52,690.31
Department Totals	\$ 107.19	\$52,660.00	\$52,660.00	\$52,820.31
No additional funds are being contributed at this time.				

WW CAPACITY FEES

WASTEWATER	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
CAPACITY FEE EXPENSE				
WW Capacity Projects	\$1,503.00	\$0.00	\$50,995.00	\$25,235.00
PTM Reimbursement	\$0.00	\$0.00	\$40,216.00	\$0.00
Designated WW Capacity	\$0.00	\$0.00	\$0.00	\$10,072.19
Department Totals	\$1,503.00	\$0.00	\$91,211.00	\$35,307.19
CAPACITY FEE REVENUES				
WW Capacity Fees	\$1,503.00	\$15,081.00	\$90,486.00	\$25,135.00
Capacity Fee Interest	\$0.00	\$15.00	\$725.00	\$100.00
Designated Capacity Fees	\$0.00	\$0.00	\$0.00	\$10,072.19
Department Totals	\$1,503.00	\$15,096.00	\$91,211.00	\$35,307.19
Capacity Fee = \$5,027. PTM Reimbursed; MG Paid in advance				

SANITATION FUND

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
SANITATION EXPENDITURES				
Salaries	\$20,529.67	\$22,000.00	\$15,694.22	\$21,025.68
Fringes	\$9,427.65	\$10,096.19	\$6,914.09	\$12,118.10
Operating Expenses	\$10,383.84	\$12,135.00	\$13,755.00	\$15,420.00
Contractual -Trash Pick up	\$200,321.03	\$202,000.00	\$205,000.00	\$205,000.00
Liability & Property Insurance	\$0.00	\$0.00	\$2,520.00	\$2,520.00
Contractual - Recycle	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Administration Fee Transfer	\$23,629.00	\$24,688.33	\$24,688.33	\$25,908.38
Sanitation Total Expenses	\$267,291.19	\$273,919.52	\$271,571.64	\$284,992.16
SANITATION REVENUES				
User Fee's	\$280,808.27	\$288,357.00	\$282,000.00	\$288,000.00
Late Fees	\$7,996.93	\$7,500.00	\$4,000.00	\$5,000.00
Sanitation Total Revenues	\$288,805.20	\$295,857.00	\$286,000.00	\$293,000.00
To Sanitation Capital Fund	21,514.01	21,937.48	14,428.36	8,007.84
Sanitation Capital Fund has \$75,000 remaining at the end of FY 2013/2014 A transfer of \$40,000 has been made to the General Fund for Street projects as was done in the past.				

CEMETERY FUND

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
Salaries	\$10,933.00	\$11,500.00	\$17,286.88	\$17,375.28
Fringes	\$6,290.93	\$8,522.00	\$9,760.22	\$10,170.19
Liability & Property Insurance	\$2,667.00	\$3,650.00	\$3,650.00	\$3,650.00
Operating Expenses	\$25,148.69	\$8,285.00	\$10,565.00	\$9,804.53
Administration Fee Transfer	\$3,835.92	\$4,126.21	\$4,126.21	\$4,100.00
Cemetery Expense Totals	\$48,875.54	\$36,083.21	\$45,388.31	\$45,100.00
CEMETERY REVENUES				
Lot Sales	\$8,050.00	\$11,000.00	\$15,000.00	\$15,100.00
Interment	\$20,535.00	\$12,000.00	\$9,888.30	\$10,000.00
Prepay	\$1,000.00	\$1,000.00	\$0.00	\$0.00
Interest	\$137.34	\$110.00	\$0.00	\$0.00
Miscellaneous	\$7,997.49	\$0.00	\$0.00	\$0.00
Grave Liners	\$5,335.00	\$5,000.00	\$5,000.00	\$5,000.00
Perpetual Care Transfer	\$6,000.00	\$10,000.00	\$15,500.00	\$15,000.00
Revenue Totals	\$49,054.83	\$39,110.00	\$45,388.30	\$45,100.00

CEMETERY – PERPETUAL CARE

Expenditure	2012-2013	2013-2014		2014-2015
Category	Actual	Projected	Budget	Budget
PERPETUAL CARE EXPENSES				
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Topsoil Additions	\$0.00	\$0.00	\$0.00	\$0.00
Sprinkler System	\$0.00	\$0.00	\$0.00	\$0.00
Designated Funds	\$0.00	\$0.00	\$46,265.00	\$41,004.04
Transfer to Cemetery	\$6,000.00	\$10,000.00	\$15,500.00	\$15,000.00
Perpetual Care Expense Totals	\$6,000.00	\$10,000.00	\$61,765.00	\$56,004.04
PERPETUAL CARE REVENUES				
Perpetual Care Payments	\$5,015.00	\$4,500.00	\$4,500.00	\$4,500.00
Interest Income	\$137.34	\$0.00	\$140.00	\$140.00
Designated - Perpetual Care	\$0.00	\$0.00	\$57,125.00	\$51,364.04
Perpetual Care Revenue Totals	\$5,152.34	\$4,500.00	\$61,765.00	\$56,004.04

GENERAL FUND EXPENSES

Expenditure	2013-2014		2014-2015	Change
Category	Projected YE	Budget	Budget	%
Contingency	\$440,299.58	\$860,889.58	\$821,733.36	-4.55%
Administration	\$275,950.00	\$273,671.30	\$276,941.63	1.19%
Town Clerk	\$99,886.00	\$101,702.00	\$107,666.67	5.86%
Human Resources	\$56,918.00	\$64,887.33	\$60,179.92	-7.25%
Town Wide	\$345,653.24	\$352,471.18	\$301,649.29	-14.42%
Community Services	\$114,902.00	\$117,718.57	\$119,624.67	1.62%
Library	\$59,846.00	\$61,203.16	\$73,321.63	19.80%
Community Dev.	\$306,221.00	\$331,836.66	\$365,905.10	10.27%
Parks & Recreation	\$11,560.00	\$14,050.00	\$51,300.00	265.12%
Court	\$80,224.00	\$85,179.41	\$82,758.79	-2.84%
Police	\$793,141.03	\$812,478.32	\$837,702.89	3.10%
Public Works	\$498,129.00	\$440,143.08	\$477,514.74	8.49%
Department Totals	\$3,082,729.85	\$3,516,230.59	\$3,576,298.69	1.71%

Contingency

Expenditure	2012-2013	2013-2014		2014-2015
Category	Actual	Projected	Budget	Budget
Contingency Projects	\$0.00	\$0.00	\$250,000.00	\$250,000.00
Development, Growth	\$0.00	\$0.00	\$125,000.00	\$125,000.00
ASRS Reimbursement	\$0.00		\$0.00	\$0.00
Public Safety Equipment & Depreciation	\$31,229.81	\$24,770.00	\$29,300.00	\$27,825.00
Designated Funds - Police	\$0.00	\$86,600.00	\$86,600.00	\$72,300.00
Designated Funds - Special Proj	\$0.00	\$124,389.58	\$149,389.58	\$0.00
Designated Funds - Streets	\$0.00	\$75,000.00	\$75,000.00	\$103,108.36
Designated Funds - General	\$0.00	\$0.00	\$0.00	\$104,350.00
Streets Fund Transfer	\$94,459.62	\$81,540.00	\$90,600.00	\$87,650.00
Transfer CIP Construction Tax	\$111,149.71	\$48,000.00	\$55,000.00	\$51,500.00
Department Totals	\$236,839.14	\$440,299.58	\$860,889.58	\$821,733.36

Contingency sets up the possibility of expenses depending on revenues, designated funds and transfers to other funds. Designated Funds will be budgeted later in the budget process.

Administration

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
Salaries	\$168,821.34	\$187,823.00	\$182,444.08	\$185,775.20
Fringes	\$67,231.58	\$72,752.00	\$72,752.22	\$74,691.43
Operational Expenses	21,201.83	15,375.00	18,475.00	16,475.00
Department Totals	\$257,254.75	\$275,950.00	\$273,671.30	\$276,941.63
Town Manager and Finance				

Town Clerk

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
Salaries	\$55,173.28	\$67,884.00	\$64,638.64	\$67,804.00
Fringes	\$15,233.30	\$21,522.00	\$22,338.36	\$22,920.17
Operating Expenses	\$9,325.81	\$10,480.00	\$14,725.00	\$16,942.50
Department Totals	\$79,732.39	\$99,886.00	\$101,702.00	\$107,666.67
1/2 Clerk & Deputy Clerk and Council Salaries, Travel/education. Budgeted for primary election for \$5,000				

Human Resources

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
Salaries	\$29,573.31	\$35,339.00	\$33,908.16	\$33,914.40
Fringes	\$10,836.47	\$12,679.00	\$12,679.17	\$13,215.52
Operating Expenses	\$9,257.70	\$8,900.00	\$18,300.00	\$13,050.00
Department Totals	\$49,667.48	\$56,918.00	\$64,887.33	\$60,179.92
Includes funds for new hire expenses, health management, and employee safety.				

Town Wide Expenses

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
Legal - Municipal	\$66,622.17	\$45,000.00	\$50,000.00	\$40,000.00
Legal - Court	\$28,791.74	\$27,000.00	\$29,000.00	\$25,000.00
Workers Comp for all GF	\$45,266.42	\$80,848.24	\$66,421.18	\$43,159.29
ITC Contract	\$55,012.50	\$50,000.00	\$54,000.00	\$57,460.00
Audit Services	\$18,700.00	\$23,500.00	\$23,500.00	\$23,500.00
Liability & Property Insurance	\$58,323.44	\$53,800.00	\$53,000.00	\$53,000.00
Centennial	\$3,018.16	\$0.00	\$0.00	\$0.00
Web Site	\$0.00	\$0.00	\$5,000.00	\$0.00
Unemployment	\$0.00	\$355.00	\$0.00	\$0.00
General Operations	\$11,923.54	\$25,950.00	\$26,000.00	\$19,530.00
ITC Operations	\$55,787.35	\$39,200.00	\$45,550.00	\$40,000.00
Department Totals	\$343,445.32	\$345,653.24	\$352,471.18	\$301,649.29
<p>Most costs are shared by all funds and offset by the Admin Fee. Workers Comp has been included for all of GF at 1.69 mod.</p>				

Community Development

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
Salaries	\$205,176.93	\$205,398.00	\$214,647.99	\$239,815.68
Fringe	\$82,768.61	\$85,330.00	\$90,020.67	\$101,491.42
Go Local	\$0.00	\$0.00	\$0.00	\$3,540.00
Operations	\$19,229.83	\$15,493.00	\$27,168.00	\$24,598.00
Department Totals	\$307,175.37	\$306,221.00	\$331,836.66	\$369,445.10
<p>Planning, zoning, permits & inspections. Director at 100% (80% last year), GIS at 70% (50% last year).</p>				

Community Services

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
Salaries	\$72,930.65	\$78,884.00	\$79,324.96	\$81,203.20
Fringes	\$33,177.07	\$33,180.00	\$33,180.61	\$35,083.47
Operations	\$3,538.53	\$2,838.00	\$5,213.00	\$3,338.00
Department Totals	\$109,646.25	\$114,902.00	\$117,718.57	\$119,624.67
Department oversees Library, Parks, Volunteer Services and IT. Liaison with Magistrate Court				

Library

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
Salaries	\$36,983.55	\$35,956.00	\$36,514.40	\$37,866.40
Fringes	\$15,203.47	\$13,313.00	\$13,443.76	\$14,260.23
Operations	\$9,584.44	\$10,577.00	\$11,245.00	\$21,195.00
Department Totals	\$61,771.46	\$59,846.00	\$61,203.16	\$73,321.63
<p>Yavapai County Library IGA changes funds about \$34,000 . \$8,500 included for County changes.</p>				

Parks & Recreation

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Fringes	\$0.00	\$0.00	\$0.00	\$0.00
Verde River@Clarkd:	\$631.56	\$250.00	\$1,000.00	\$40,000.00
Operations	\$4,135.17	\$11,310.00	\$13,050.00	\$11,300.00
Department Totals	\$4,766.73	\$11,560.00	\$14,050.00	\$51,300.00
<p>Summer Concerts 100% donations and volunteers. July 4th and Halloween staffed by volunteers. No budget for park improvements. VR@C offset by matching revenue.</p>				

Court

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
Salaries	\$50,147.96	\$54,450.00	\$55,779.35	\$55,095.00
Contract Labor	\$540.17	\$0.00	\$0.00	\$0.00
Fringes	\$14,360.71	\$14,119.00	\$15,920.06	\$16,433.79
Operations	\$8,090.22	\$11,655.00	\$13,480.00	\$11,230.00
Department Totals	\$73,139.06	\$80,224.00	\$85,179.41	\$82,758.79
Currently Judge, Senior Court Clerk				

Police

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
Salaries	\$363,488.12	\$423,249.00	\$402,642.00	\$442,505.60
Fringes	\$164,419.67	\$207,248.00	\$217,817.32	\$222,435.29
Dispatching Contract	\$153,071.00	\$73,362.03	\$92,932.00	\$73,375.00
Animal Control Expenses	\$344.55	\$150.00	\$500.00	\$500.00
Animal Shelter Services	\$8,025.00	\$8,025.00	\$8,025.00	\$8,025.00
Equipment Purchase	\$10,473.86	\$8,500.00	\$8,000.00	\$8,000.00
Equipment Repair	\$8,802.20	\$7,500.00	\$8,000.00	\$8,000.00
Gasoline	\$24,305.17	\$19,500.00	\$31,000.00	\$24,500.00
Telephone	\$10,265.04	\$8,500.00	\$10,000.00	\$16,000.00
Operations	\$46,902.81	\$37,107.00	\$33,562.00	\$34,362.00
Department Totals	\$790,097.42	\$793,141.03	\$812,478.32	\$837,702.89

5% of local sales tax in contingency with \$8000 for equipment purchases & maintenance. SRO Officer paid 30% with remaining paid by COPS Grant. GITTEM Officer paid by GITTEM and RICO funds. Telephone now includes

Public Works

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
Salaries	\$140,556.94	\$160,000.00	\$136,253.73	\$159,529.76
Fringes	\$64,987.80	\$74,710.00	\$70,857.35	\$76,591.98
GADA Debt Service	\$36,871.26	\$36,300.00	\$36,300.00	\$35,071.00
Transit Contract	\$30,822.00	\$35,059.00	\$30,822.00	\$33,500.00
Water Use	\$34,457.11	\$39,000.00	\$36,000.00	\$36,000.00
Buildings	\$11,168.17	\$40,020.00	\$16,020.00	\$24,000.00
Electrical	\$32,290.90	\$31,060.00	\$31,060.00	\$33,572.00
Streets (Sanitation)	\$0.00	\$40,000.00	\$40,000.00	\$40,000.00
Operations	40,196.51	41,980.00	42,830.00	39,250.00
Department Totals	\$391,350.69	\$498,129.00	\$440,143.08	\$477,514.74
Includes \$11,195 for Facilities Ambassador which is offset in revenues				

General Fund Revenues

Revenue Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
LOCAL REVENUES				
Local Sales Tax (except const)	\$944,596.22	\$800,000.00	\$906,000.00	\$876,500.00
Construction Sales Tax	\$111,149.71	\$48,000.00	\$55,000.00	\$51,500.00
Property Tax	\$415,292.56	\$438,220.00	\$438,220.00	\$442,083.00
Administration Fee	\$158,783.44	\$164,406.30	\$164,406.23	\$163,111.73
Franchise Royalties	90,385.88	90,000.00	90,000.00	90,000.00
Building Permits	24,012.20	32,000.00	40,000.00	43,000.00
Court Fines	19,965.31	15,600.00	23,000.00	20,000.00
Designated Funds	0.00	310,989.58	310,989.58	279,758.36
Contingencies/Develop & Growth	0.00	0.00	350,000.00	350,000.00
Facility Rental/Ambassadors	9,478.25	8,800.00	5,500.00	19,995.00
Sanitation Transfer for Streets	40,000.00	40,000.00	40,000.00	40,000.00
Verde River Outfitter Fees	0.00	0.00	0.00	40,000.00
Miscellaneous	\$2,395.88	\$45,487.41	\$49,200.00	\$45,656.60
Total Local Revenues	\$1,816,059.45	\$1,993,503.29	\$2,472,315.81	\$2,461,604.69
COUNTY REVENUES				
Motor Vehicle Licenses	\$205,083.04	\$215,000.00	\$208,900.00	\$221,610.00
Yavapai County Library District	\$30,613.00	\$34,352.00	\$31,000.00	\$34,352.00
Total County Revenues	\$235,696.04	\$249,352.00	\$239,900.00	\$255,962.00
STATE REVENUES				
State Sales Tax	\$335,346.82	\$346,931.76	\$346,931.76	\$362,794.00
State Income Tax Sharing	\$418,499.76	\$457,082.00	\$457,082.00	\$495,938.00
Total State Revenues	\$753,846.58	\$804,013.76	\$804,013.76	\$858,732.00
Total Expenses	\$2,710,779.35	\$3,082,729.85	\$3,516,230.59	\$3,576,298.69
Total Revenues	\$2,805,602.07	\$3,057,769.05	\$3,516,230.60	\$3,576,298.69

PROPERTY TAX COMPARISON

	Tax Rate	Assessed Value Divided by 100	Town Levy	Residential Home Value			Commercial Value (23%)		
				\$100,000	\$200,000	\$300,000	\$100,000	\$200,000	\$300,000
				Town Levy Value Per Rate			Town Levy Per Rate		
	1.33330	280,884	\$374,502.64	\$133.33	\$266.66	\$399.99	\$306.66	\$613.32	\$919.98
	1.34200	280,884	\$376,946.33	\$134.20	\$268.40	\$402.60	\$308.66	\$617.32	\$925.98
	1.40000	280,884	\$393,237.60	\$140.00	\$280.00	\$420.00	\$322.00	\$644.00	\$966.00
	1.45000	280,884	\$407,281.80	\$145.00	\$290.00	\$435.00	\$333.50	\$667.00	\$1,000.50
	1.50000	280,884	\$421,326.00	\$150.00	\$300.00	\$450.00	\$345.00	\$690.00	\$1,035.00
	1.50560	280,884	\$422,898.95	\$150.56	\$301.12	\$451.68	\$346.29	\$692.58	\$1,038.86
	1.50570	280,884	\$422,925.63	\$150.57	\$301.14	\$451.71	\$346.31	\$692.62	\$1,038.93
	1.55000	280,884	\$435,370.20	\$155.00	\$310.00	\$465.00	\$356.50	\$713.00	\$1,069.50
Recommendation	1.57390	280,884	\$442,083.33	\$157.39	\$314.78	\$472.17	\$362.00	\$723.99	\$1,085.99
	1.60000	280,884	\$449,414.40	\$160.00	\$320.00	\$480.00	\$368.00	\$736.00	\$1,104.00
	1.65000	280,884	\$463,458.60	\$165.00	\$330.00	\$495.00	\$379.50	\$759.00	\$1,138.50
	1.68560	280,884	\$473,458.07	\$168.56	\$337.12	\$505.68	\$387.69	\$775.38	\$1,163.06
2014-2015 Maximum Rate	1.69130	280,884	\$475,059.11	\$169.13	\$338.26	\$507.39	\$389.00	\$778.00	\$1,167.00

2013-2014 Tax Levy is \$438,220 = 1.6000

2014-2015 Truth in Taxation Levy is 442,083 = 1.5739 Rate

\$3,863 Difference

2014-2015 Maximum Tax Rate is 475,058 = 1.6913 Rate

Assessed Value = 28,088,359 2.55% increase

HURF – STREETS FUND

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
STREET EXPENDITURES				
Salaries	\$74,241.91	\$105,876.00	\$105,876.37	\$102,866.40
Contract Labor	\$525.00	\$0.00	\$0.00	\$0.00
Fringes	\$63,417.21	\$75,779.55	\$85,261.93	\$72,747.54
Street Improvements	\$100,922.17	\$53,900.00	\$53,900.00	\$75,735.00
Designated Funds	\$3,563.00	\$208,423.76	\$289,979.00	\$225,495.84
Operations	\$143,881.29	\$129,994.33	\$101,025.00	\$100,700.00
Reimbursement Fee Transfer	\$37,727.28	\$34,606.33	\$34,606.33	\$35,204.89
Total Expenses	\$424,277.86	\$608,579.97	\$670,648.63	\$612,749.67
STREET REVENUES				
Interest Income	\$796.43	\$925.00	\$350.00	\$551.47
Misc Income	\$2,980.38	\$50.00	\$0.00	\$0.00
Transfer from GF Sales Tax	\$94,459.62	\$81,540.00	\$90,600.00	\$87,650.00
Transfer in from Santation Func	\$40,000.00	\$0.00	\$0.00	\$0.00
Designated Funds	\$0.00	\$208,423.76	\$289,979.00	\$225,495.84
Equipment Rental - Misc	\$3,000.00	\$0.00	\$6,500.00	\$0.00
Total Revenues	\$141,236.43	\$290,938.76	\$387,429.00	\$313,697.31
STATE SHARED REVENUES				
Highway User Revenue Fund	\$283,296.17	\$283,220.00	\$283,220.00	\$299,053.86
Total State Shared Revenues	\$283,296.17	\$283,220.00	\$283,220.00	\$299,053.86
TOTAL REVENUES	\$424,532.60	\$574,158.76	\$670,649.00	\$612,751.17
STREET FUND BALANCE	\$254.74	\$185.12	\$0.00	\$0.00

CAPITAL PROJECTS FUND

Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
Miscellaneous	\$0.00		\$0.00	\$0.00
Equipment Purchase	\$13,951.37	\$0.00	\$0.00	\$7,162.00
MPC Principal	\$30,000.00	\$30,000.00	\$30,000.00	\$35,000.00
MPC Interest	\$11,972.48	\$10,113.00	\$10,113.00	\$8,238.00
Administration Fees	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00
CIP Project Expenses	\$1,717.47	\$0.00	\$613,787.00	\$600,000.00
Designated Funds	\$0.00	\$67,020.00	\$67,020.00	\$45,156.52
Total Expenses	\$58,741.32	\$108,233.00	\$722,020.00	\$696,656.52
CAPITAL PROJECTS REVENUES				
Government Agreements	\$0.00		\$600,000.00	\$600,000.00
Interest Income	\$7.16		\$0.00	\$0.00
Const Tax Transfer	\$116,238.50	\$48,000.00	\$55,000.00	\$51,500.00
Transfer from GF	\$0.00		\$0.00	\$0.00
Capital Transfer from Sanitation	\$0.00		\$0.00	\$0.00
Designated Funds	\$12,390.00	\$67,020.00	\$67,020.00	\$45,156.52
Total Revenues	\$128,635.66	\$115,020.00	\$722,020.00	\$696,656.52

COURT ENHANCEMENT FUND

Expenditure Category	2011-2012	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
Enhancement Expenses	-\$200.00	\$100.00	\$2,500.00	\$2,500.00
Enhancement Revenues	\$1,066.09	\$1,200.00	\$2,500.00	\$2,500.00

DEVELOPER REIMBURSEMENT FUND

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
PTM	\$0.00	\$100.00	\$750,000.00	\$0.00
Mountain Gate	\$11,757.47	\$200.00	\$700,000.00	\$0.00
General	\$0.00	\$0.00	\$806,030.00	\$1,106,030.00
Department Totals	\$11,757.47	\$300.00	\$2,256,030.00	\$1,106,030.00
DEVELOPER REVENUE				
PTM	\$8,141.00	\$100.00	\$750,000.00	\$0.00
Mountain Gate	\$18,371.49	\$200.00	\$700,000.00	\$0.00
General	\$0.00	\$0.00	\$806,030.00	\$1,106,030.00
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00
Department Totals	\$26,512.49	\$300.00	\$2,256,030.00	\$1,106,030.00

IMPACT FEE FUND

	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
Civil Impact Fee Expenses	\$0.00	\$0.00	\$15,315.42	\$15,353.43
Civil Impact Fee Revenues	\$31.18	\$30.00	\$15,315.42	\$15,353.43
Water Impact Expenses	\$0.00	\$0.00	\$10,597.77	\$10,624.13
Water Impact Revenues	\$21.57	\$10,597.77	\$10,597.77	\$10,624.13
Wastewater Impact Expense	\$0.00	\$190,197.00	\$435,845.00	\$238,659.86
Wastewater Impact Revenue	\$98,500.88	\$246,969.00	\$435,845.00	\$238,659.86
Park Impact Expenses	\$0.00	\$5,725.00	\$13,833.76	\$9,523.25
Park Impact Revenues	\$28.16	\$13,333.76	\$13,833.76	\$9,523.25
Library Impact Expenses	\$0.00	\$0.00	\$2,068.10	\$2,073.23
Library Impact Revenues	\$4.21	\$2,068.10	\$2,068.10	\$2,073.23
Police Impact Expenses	\$0.00	\$0.00	\$3,190.93	\$3,198.85
Police Impact Revenues	\$6.50	\$3,190.93	\$3,190.93	\$3,198.85
Total Expenses	\$0.00	\$5,725.00	\$45,005.98	\$279,432.75
Total Revenues	\$91.62	\$29,220.56	\$45,005.98	\$279,432.75
Impact Fees deleted in 2013 - No additional revenues, only budgeting to spend designated funds previously collected.				

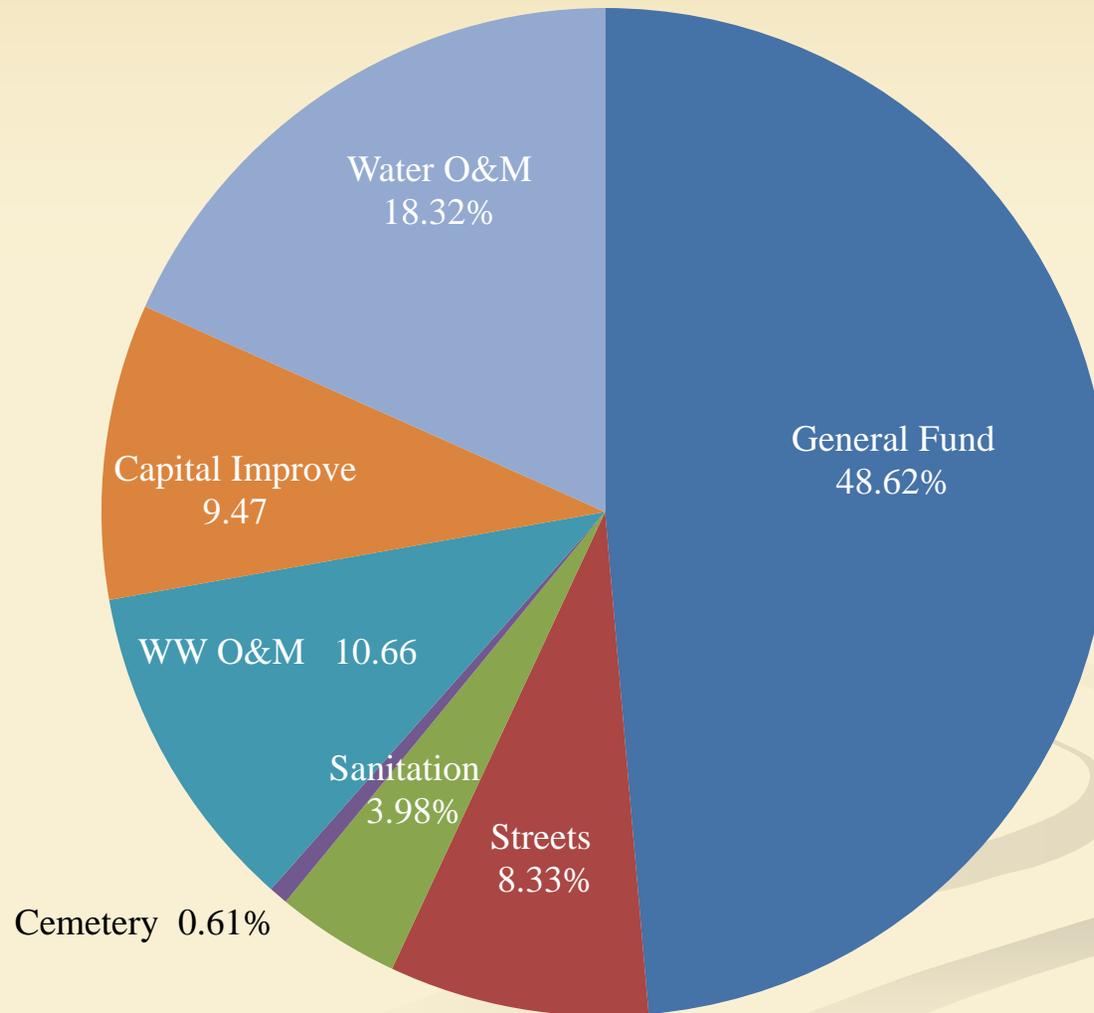
GRANT FUND

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
School Resource Officer	\$2,545.84	\$24,621.90	\$0.00	\$43,854.39
GIITEM - Officer	\$31,258.18	\$75,190.00	\$44,013.61	\$50,761.55
Yavapai Flood Control	\$86,392.97	\$0.00	\$100,843.79	\$81,835.89
Safe Routes to School	\$15,950.62	\$30,000.00	\$350,000.00	\$350,000.00
Clarkdale Parkway	\$14,450.70	\$10,000.00	\$450,000.00	\$450,000.00
CDBG	\$303,650.92	\$260.00	\$0.00	\$264,042.76
Sustainable Clarkdale	\$49,909.93	\$109,400.00	\$1,042,201.77	\$637,708.60
Library	\$0.00	\$0.00	\$20,000.00	\$20,000.00
Energy Efficiency Block Grant	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Miscellaneous	\$0.00	\$0.00	\$1,000,000.00	\$1,000,000.00
GOER - Squad	\$0.00	\$0.00	\$35,000.00	\$35,000.00
GOHS - DUI Task Force	\$2,813.03	\$1,200.00	\$10,000.00	\$10,000.00
COPS Grant	\$0.00	\$0.00	\$70,000.00	\$0.00
Radio Grant	\$0.00	\$5,300.00	\$0.00	\$20,000.00
Court Fund Police Safety	\$0.00		\$0.00	\$500.00
Surface Transportation Program	\$41,764.81	\$13,000.00	\$1,200,000.00	\$1,200,000.00
Street Sign Grant	\$0.00	\$0.00	\$70,000.00	\$70,000.00
RICO	\$6,082.67	\$6,528.00	\$268,762.20	\$268,127.21
TOTAL GRANT EXPENSES	\$554,819.67	\$275,499.90	\$4,710,821.37	\$4,551,830.41
TOTAL GRANT REVENUES	\$743,530.92	\$454,399.90	\$4,710,821.37	\$4,551,830.41

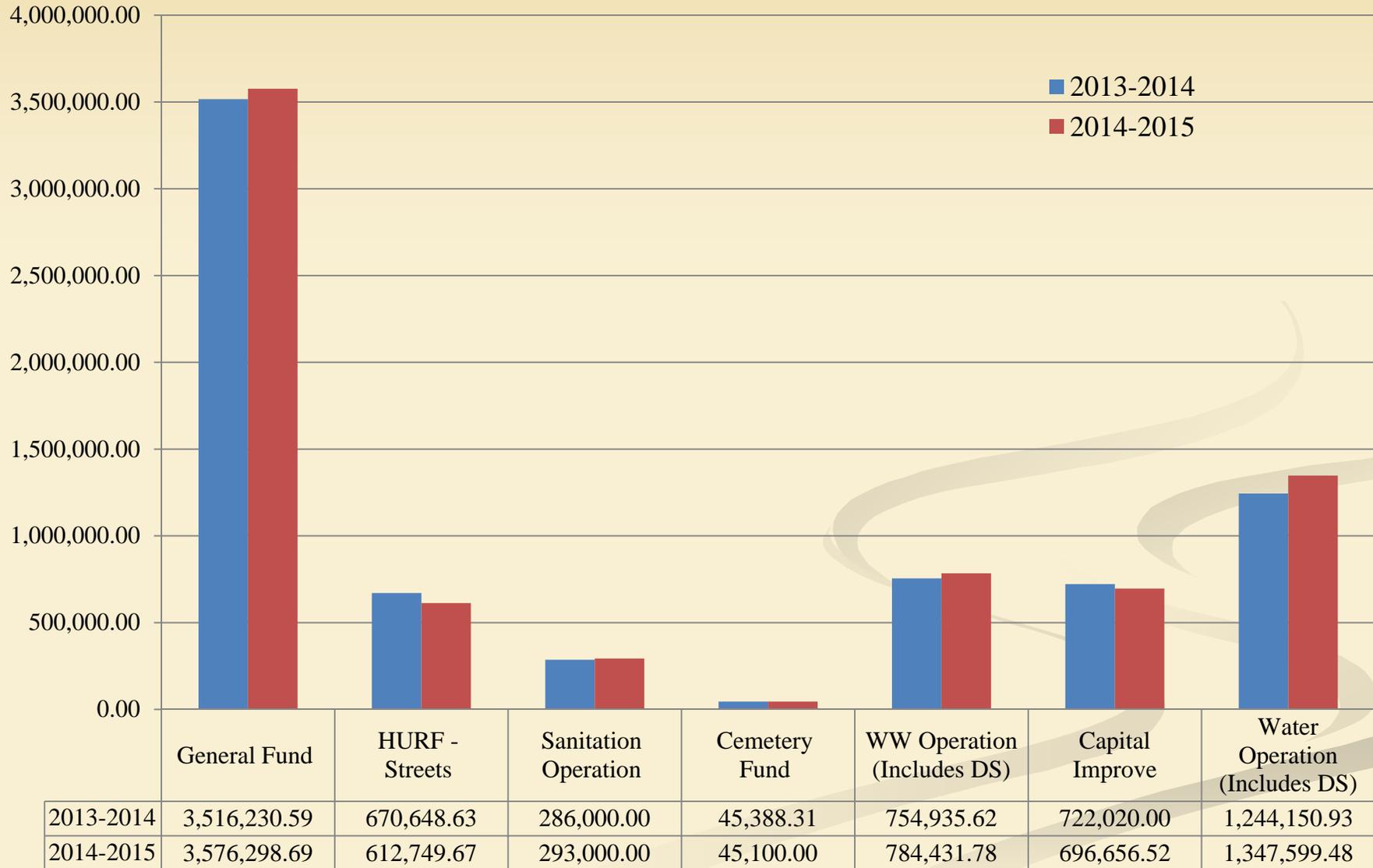
DONATIONS

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
Donation Expenses				
General	\$3,500.00	\$105.00	\$506,191.99	\$514,824.68
Parks & Recreation	\$4,685.02	\$6,200.00	\$57,498.38	\$58,727.50
Police Department	\$3,996.50	\$7,479.00	\$20,396.54	\$19,959.51
Library Donations	\$312.31	\$400.00	\$12,800.55	\$15,431.05
Yavapai-Apache Nation	\$0.00	\$0.00	\$26,000.00	\$20,219.15
Expense Totals	\$12,493.83	\$14,184.00	\$622,887.46	\$629,161.89
Donation Revenues				
General	3,525.00	1,346.00	506,191.99	514,824.68
Parks & Recreation	\$5,351.98	\$5,824.40	\$57,498.38	\$58,727.50
Police Department	\$3,996.50	\$8,473.00	\$20,396.54	\$19,959.51
Library Donations	\$2,403.15	\$3,050.00	\$12,800.55	\$15,431.05
Yavapai-Apache Nation	\$13,750.00	\$0.00	\$26,000.00	\$20,219.15
Revenue Totals	29,026.63	\$18,693.40	\$622,887.46	\$629,161.89

EXPENSE/REVENUE PERCENTAGES BY FUND



EXPENSE/REVENUE BY FUND

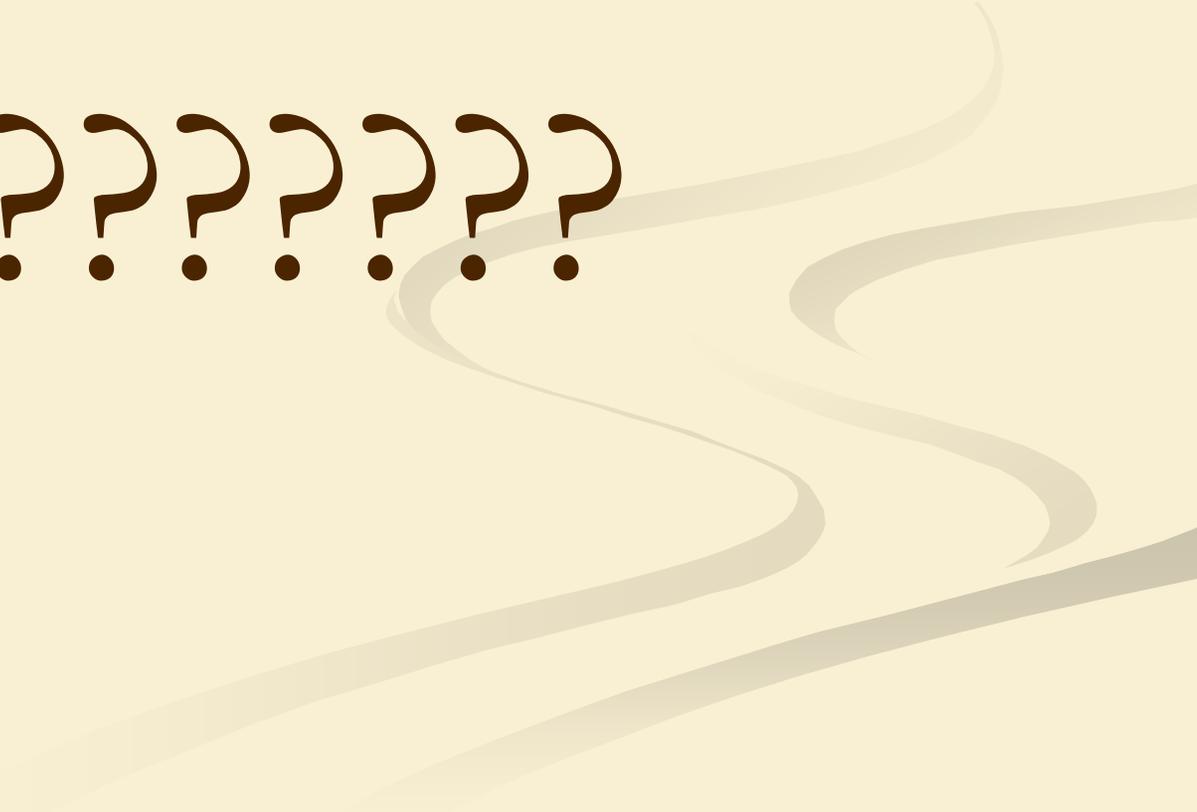


FUND COMPARISON BY PERCENTAGE

- General Fund = 1.71% Increase
- Streets Fund = -8.63% Decrease
- Sanitation Fund = 2.45% Increase
- Cemetery Fund = .64% Decrease
- Wastewater Operations Fund = 3.91% Increase
- Capital Improvement Fund = 3.51% Decrease
- Water Operations Fund = 8.31% Increase

QUESTIONS

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The background features several light-colored, wavy lines that flow from the right side towards the left, creating a sense of movement and depth.