

TOWN OF CLARKDALE
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2007-08

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES 2006-07*	ACTUAL EXPENDITURES/EXPENSES 2006-07**	FUND BALANCE/NET ASSETS*** July 1, 2007**	DIRECT PROPERTY TAX REVENUES 2007-08	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2007-08	OTHER FINANCING 2007-08		INTERFUND TRANSFERS 2007-08		TOTAL FINANCIAL RESOURCES AVAILABLE 2007-08	BUDGETED EXPENDITURES/EXPENSES 2007-08
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 3,769,156	\$ 3,510,057	\$ 713,209	Primary: \$ 246,169	\$ 3,602,490	\$	\$	\$	\$ 703,967	\$ 3,857,901	\$ 3,857,901
2. Special Revenue Funds	4,102,771	515,087	804,444	Secondary:	3,427,624			449,516		4,681,584	4,633,296
3. Debt Service Funds Available											
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds	98,844	40,658	356,829		600,000			254,451		1,211,280	1,211,280
7. Permanent Funds	26,900	2,783	365,588		13,401					378,989	11,000
8. Enterprise Funds Available	19,241,378	2,533,796	5,893,132		12,394,563					18,287,694	18,003,575
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	19,241,378	2,533,796	5,893,132		12,394,563					18,287,694	18,003,575
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 27,239,050	\$ 6,602,381	\$ 8,133,201	\$ 246,169	\$ 20,038,078	\$	\$	\$ 703,967	\$ 703,967	\$ 28,417,448	\$ 27,717,051

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2006-07	2007-08
1. Budgeted expenditures/expenses	\$ 27,239,050	\$ 27,717,051
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	27,239,050	27,717,051
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 27,239,050	\$ 27,717,051
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2006-07 from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

TOWN OF CLARKDALE
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2007-08

	2006-07	2007-08
	FISCAL YEAR	FISCAL YEAR
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A).	\$ 327,383	\$ 358,125
2. Amount received from primary property taxation in the 2006-07 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18).	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 327,383	\$ 246,169
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 327,383	\$ 246,169
4. Property taxes collected*		
A. Primary property taxes		
(1) 2006-07 year's levy	\$ 312,924	
(2) Prior years' levies	3,157	
(3) Total primary property taxes	\$ 316,081	
B. Secondary property taxes		
(1) 2006-07 year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 316,081	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	1.1281	0.7100
(2) Secondary property tax rate		
(3) Total city/town tax rate	1.1281	0.7100

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating ZERO special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF CLARKDALE
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2007-08

SOURCE OF REVENUES	ESTIMATED REVENUES 2006-07	ACTUAL REVENUES 2006-07*	ESTIMATED REVENUES 2007-08
GENERAL FUND			
Local taxes			
Local Sales Tax	\$ 724,848	\$ 1,256,988	\$ 1,253,388
Fire Dept. Equipment Revenue	78,242	121,253	
Public Safety Equipment Revenue			124,853
Licenses and permits			
Business & Home Occupational Licenses	10,000	8,795	10,000
Building Permits	800,000	248,437	330,000
General Planning and Zoning	25,000	9,680	15,000
Burn Permits	500	420	500
Intergovernmental			
Fire District Revenue			262,996
Yavapai-Apache Nation Fire Agreement	30,248		
County Revenues			
Motor Vehicle Licenses	229,036	233,867	233,867
Yavapai County Library District	22,845	24,859	24,859
State Revenue			
State Sales Tax	357,484	378,556	374,782
State Revenue Sharing	407,301	411,243	518,289
Charges for services			
Facilities Rentals	3,000	7,084	5,000
Animal Control	2,300	1,455	2,300
Parks & Recreation Revenue	5,750	3,227	5,750
Fines and forfeits			
Magistrate Court Fines	53,000	51,548	53,000
Forfeitures and Auctions	50,000	5,075	50,000
Interest on investments			
LGIP Interest	8,937	69,572	45,184
In-lieu property taxes			
Contributions			
Library	5,000	1,924	5,000
Parks & Recreation	20,000	3,074	12,500
Fire	10,000	1,817	10,000
Police	10,000	2,849	10,000
Yavapai - Apache Nation donations	34,153	34,153	47,222
Other	5,000	317	5,000
Miscellaneous			
Franchise Royalties	48,500	51,064	52,000
Miscellaneous Revenue	1,000	22,333	1,000
Development and Growth	150,000		150,000

TOWN OF CLARKDALE
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2007-08

SOURCE OF REVENUES	ESTIMATED REVENUES 2006-07	ACTUAL REVENUES 2006-07*	ESTIMATED REVENUES 2007-08
Total General Fund	\$ <u>3,092,143</u>	\$ <u>2,949,591</u>	\$ <u>3,602,490</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF CLARKDALE
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2007-08

SOURCE OF REVENUES	ESTIMATED REVENUES 2006-07	ACTUAL REVENUES 2006-07*	ESTIMATED REVENUES 2007-08
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Highway User - Streets	\$ 323,876	\$ 225,137	\$ 329,135
Total Highway User Revenue Fund	\$ 323,876	\$ 225,137	\$ 329,135
Local Transportation Assistance Fund			
Lottery Funds - Streets	\$ 17,645	\$ 62,431	\$ 17,054
Total Local Transportation Assistance Fund	\$ 17,645	\$ 62,431	\$ 17,054
Streets Fund			
R&M Contracts	\$ 71,307	\$ 79	\$ 43,135
Interest	4,405	9,075	15,904
Other	3,000	18	6,500
	\$ 78,711	\$ 9,172	\$ 65,539
Other Special Revenue Funds			
Developer Reimbursables	\$ 1,076,000	\$ 236,000	\$ 1,076,000
CDBG	381,808	3,030	381,808
School Officer Grant	47,248	47,248	51,288
Police Grants	6,800		6,800
Other Grants	1,500,000	23,418	1,500,000
	\$ 3,011,856	\$ 309,697	\$ 3,015,896
Total Special Revenue Funds	\$ 3,432,088	\$ 606,436	\$ 3,427,624

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CAPITAL IMPROVEMENTS PLAN

CIP			600,000
			600,000
Total Capital Improvement Fund			600,000

TOWN OF CLARKDALE
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2007-08

SOURCE OF REVENUES	ESTIMATED REVENUES 2006-07	ACTUAL REVENUES 2006-07*	ESTIMATED REVENUES 2007-08
PERMANENT FUNDS			
Cemetery Perpetual Care	\$ 10,850	\$ 9,879	\$ 13,401
Firemen's Pension Trust	14,080	13,014	
	\$ 24,930	\$ 22,894	\$ 13,401
Total Permanent Funds	\$ 24,930	\$ 22,894	\$ 13,401
ENTERPRISE FUNDS			
Wastewater			
WIFA Loan	\$ 1,500,000		\$ 4,912,943
Rural Development, Grants, Loans, Bonds	5,346,638		1,000,000
New Development Cost Sharing	3,994,440		3,994,440
User Fees	269,943	193,276	277,894
Interest Income	47,958	60,821	49,230
Wastewater Development & Capacity Fees	57,420	9,908	57,420
Effluent Cost Sharing and Sales	990,000	985,000	5,000
	\$ 12,206,399	\$ 1,249,005	\$ 10,296,928
Sanitation			
Sanitation User Fees	\$ 296,015	\$ 233,029	\$ 290,950
Interest Income	5,598	4,766	3,000
	\$ 301,613	\$ 237,795	\$ 293,950
Water			
Customer Usage and Account Fees	\$ 1,210,363	\$ 1,032,996	\$ 1,210,363
Connection Fees - Type A	100,000	92,504	100,000
Connection Fees - Type B	300,000	227,000	300,000
Tap Fees	35,000	626	35,000
Wells	297,004		
Storage	222,455		
Booster Pumping	30,579		
Valves	25,466		
General System Improvements	87,916	78,242	
Water Resource Development Fees	68,880	61,143	68,880
Water Conservation	4,305	3,819	4,305
Gila River Adjudication	7,060	6,267	7,060
Investment Interest	25,832	118,515	32,000
	\$ 2,414,859	\$ 1,621,113	\$ 1,757,608
Cemetery			
Lot Sales, Interments, Grave Liner Sales	\$ 30,000	\$ 11,974	\$ 30,000
Prepaid Revenue	10,000		10,000
Investment Interest	4,598	6,341	6,077
	\$ 44,598	\$ 18,315	\$ 46,077
Total Enterprise Funds	\$ 14,967,470	\$ 3,126,227	\$ 12,394,563
TOTAL ALL FUNDS	\$ 21,516,631	\$ 6,705,148	\$ 20,038,078

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF CLARKDALE
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2007-08

SOURCE OF REVENUES	ESTIMATED REVENUES 2006-07	ACTUAL REVENUES 2006-07*	ESTIMATED REVENUES 2007-08
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- * Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF CLARKDALE

**Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2007-08**

FUND	OTHER FINANCING 2007-08		INTERFUND TRANSFERS 2007-08	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
General Fund to Streets Fund	\$	\$	\$	\$ 449,516
General Fund to CIP Fund				254,451
Total General Fund	\$	\$	\$	\$ 703,967
SPECIAL REVENUE FUNDS				
Streets Fund from General Fund	\$	\$	\$ 449,516	\$
Total Special Revenue Funds	\$	\$	\$ 449,516	\$
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
CIP Fund from General Fund	\$	\$	\$ 254,451	\$
Total Capital Projects Funds	\$	\$	\$ 254,451	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$ 703,967	\$ 703,967

TOWN OF CLARKDALE
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2007-08

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2006-07	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2006-07	ACTUAL EXPENDITURES/ EXPENSES 2006-07*	BUDGETED EXPENDITURES/ EXPENSES 2007-08
GENERAL FUND				
Contingency	\$ 681,880	\$	\$ 723,409	\$ 454,022
Administration	235,672		231,538	279,133
Town Clerk	287,951		261,392	275,171
ITC				84,057
Town Wide Services	190,770		190,686	224,754
Library	46,700		53,546	59,366
Community Development	429,108		354,081	467,282
Parks & Recreation	155,524		150,657	180,339
Fire Department	465,354		407,923	477,867
Court	88,466		70,774	96,876
Police	908,483		810,172	963,632
Buildings	210,095		210,726	215,648
Donations	69,153		45,153	75,555
Heritage Conservancy				4,200
Total General Fund	\$ 3,769,156	\$	\$ 3,510,057	\$ 3,857,901
SPECIAL REVENUE FUNDS				
Streets	\$ 1,090,915	\$	\$ 318,026	\$ 1,668,688
Development Reimbursable	1,076,000		170,613	1,076,000
CDBG	381,808		3,030	381,808
Police Grants	54,048			6,800
Other Grants	1,500,000		23,418	1,500,000
Total Special Revenue Funds	\$ 4,102,771	\$	\$ 515,087	\$ 4,633,296
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Capital Improvement Plan	\$ 98,844	\$	\$ 40,658	\$ 1,211,280
Total Capital Projects Funds	\$ 98,844	\$	\$ 40,658	\$ 1,211,280
PERMANENT FUNDS				
Firemen's Pension Trust	\$ 15,900	\$	\$ 2,783	\$
Cemetery Perpetual Care	11,000			11,000
Total Permanent Funds	\$ 26,900	\$	\$ 2,783	\$ 11,000
ENTERPRISE FUNDS				
Sanitation	\$ 312,015	\$	\$ 246,242	\$ 306,950
Water	4,704,504		778,038	5,291,075
Wastewater	14,151,472		1,436,870	12,316,596
Cemetery	73,387		72,645	88,953
Total Enterprise Funds	\$ 19,241,378	\$	\$ 2,533,796	\$ 18,003,575
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 27,239,050	\$	\$ 6,602,381	\$ 27,717,051

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.