MINUTES of a REGULAR MEETING OF THE PUBLIC SAFETY PERSONNEL RETIREMENT BOARD OF THE TOWN OF CLARKDALE, HELD AT 4:30 P.M. ON WEDNESDAY, October 12, 2016 IN THE ADMINISTRATION CONFERENCE ROOM, TOWN HALL, 39 N. 9TH ST., CLARKDALE, ARIZONA

CALL TO ORDER – Meeting was called to order at 4:36 p.m. by Chair Bohall.

Board Members:	Chair	Curt Bohall
	Vice Chair	Ben Kramer
	Boardmembers	Tommy Nester
		Officer Mike Brundridge
		Sergeant Troy Smith

Staff Member: Mary Ellen Dunn, Board Secretary

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR DISCUSSION AND POSSIBLE ACTION, UNLESS OTHERWISE NOTED.

PUBLIC COMMENT. The Local Board of the Public Safety Personnel Retirement System for the Town of Clarkdale invites the public to provide comments at this time. Members of the Board may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01(G), action taken as a result of public comment shall be limited to directing staff to study the matter for further consideration and decision at a later date. Persons interested in making a comment on a specific agenda item are asked to complete a brief form and submit it to the Board Secretary during the meeting. Each speaker is asked to limit their comments to five minutes.

There was no public comment.

CONSENT AGENDA – The consent agenda portion of the agenda is a means of expediting routine matters that must be acted on by the Board. All items are approved with one motion. Any items may be removed for discussion at the request of any Board Member.

A. **APPROVAL OF MINUTES OF THE LOCAL BOARD.** Approval of the Minutes of the Regular Meeting held May 25, 2016.

Ben Kramer moved to approve Consent Agenda item A, Minutes from the Regular Meeting held May 25, 2016. Mike Brundridge seconded the motion. The motion passed unanimously.

NEW BUSINESS

APPROVAL AND ACCEPTANCE OF NEW BOARD MEMBERS. The local Pension Board approves and accepts Sergeant Troy Smith (incumbent) as the new Officer Member of the Local Pension Board for the terms expiring September 30, 2018, Tommy Nester, term expiring September 30, 2017, and Ben Kramer (incumbent), term expiring September 30, 2018.

Sergeant Troy Smith won by secret ballot for the position of Officer Member of the Local Board. The Citizen Members of the Board were approved by the Clarkdale Town Council on September 13, 2016. Tommy Nester and Ben Kramer (incumbent) were appointed with terms expiring September 30, 2017 and September 30, 2018 respectively.

Ben Kramer moved to approve and accept Sergeant Troy Smith (incumbent) as the new Officer Member of the Local Pension Board for the terms expiring September 30, 2018, Tommy Nester, term expiring September 30, 2017, and Ben Kramer (incumbent), term expiring September 30, 2018. Mike Brundridge seconded the motion which carried unanimously.

SELECTION OF VICE CHAIR. Local Board action and appointment of a Vice Chair to the Local Board.

Pursuant to Town of Clarkdale Model Uniform Rules of Local Board Procedure (C)(2), adopted on April 3, 2013, "the Chair may, in his/her absence, designate an alternate to act as Chair".

Tommy Nester moved to designate Ben Kramer as a Vice Chair. Troy Smith seconded the motion and it passed unanimously.

BOARD REVIEW AND APPROVAL OF 2015 GSB ACTUARIAL REPORT. The 2015 annual actuarial report is reviewed and new rates accepted annually by the Board.

The State Board of Trustees requires that each year the Local Board review the most current annual actuarial report and formally accept the new rates.

Ben Kramer moved to accept the new rates determined by the System. Mike Brundridge seconded the motion which passed unanimously.

FUTURE AGENDA ITEMS – Listing of items to be placed on a future Board agenda.

ADJOURNMENT: Without objection Chair Bohall adjourned the meeting at 4:42 p.m.

Submitted by:

Mary Ellen Dunn, Secretary

Approved by:

Curt Bohall, Chair